

ANNUAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2003
OF THE CONDITION AND AFFAIRS OF THE
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

NAIC Group Code 0000 0000 NAIC Company Code AA-9991159 Employer's ID Number 38-2227794
(Current Period) (Prior Period)

Organized under the Laws of MICHIGAN, State of Domicile or Port of Entry Michigan

Country of Domicile UNITED STATES

Incorporated Commenced Business July 1, 1978

Statutory Home Office 17584 LAUREL PARK DRIVE NORTH, LIVONIA, Michigan 48152
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 17584 LAUREL PARK DRIVE NORTH, LIVONIA, Michigan 48152 734-953-2779
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 17584 LAUREL PARK DRIVE NORTH, LIVONIA, Michigan 48152
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 17584 LAUREL PARK DRIVE NORTH, LIVONIA, Michigan 48152
(Street and Number, City or Town, State and Zip Code)
734-953-2779
(Area Code) (Telephone Number)

Internet Website Address N/A

Statement Contact JAMES D. LUNSTED 734-953-2779 -27
(Name) (Area Code) (Telephone Number) (Extension)
jlunsted@micatastrophic.com 734-953-9511
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 17584 LAUREL PARK DRIVE NORTH, LIVONIA, Michigan 48152 734-953-2779 -27
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS
CHAIR TERI MORANTE
VICE-CHAIR STEVEN ROCK

VICE PRESIDENTS

DIRECTORS OR TRUSTEES
RONALD SIMON
TERI MORANTE
#MARK ODLAND
STEVEN ROCK
#JUDITH FELDMEIER
#JUDY WEAVER, EX-OFFICIO

State of Michigan }
County of WAYNE } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

TERI MORANTE
CHAIR

Subscribed and sworn to before me this day of 2003

a. Is this an original filing? Yes (X) No ()
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Columns 1 minus 2)	Net Admitted Assets
1. Bonds	3,270,167,086		3,270,167,086	3,358,165,513
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1)				
2.2 Common stocks (Schedule D, Part 2, Section 2)	3,041,643,442		3,041,643,442	2,702,105,657
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (601,520,514) Schedule E, Part 1) and short-term investments (\$ 1,073,469,653 Schedule DA, Part 2)	471,949,139		471,949,139	221,709,697
6. Other invested assets (Schedule BA)				
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Line 1 to Line 8)	6,783,759,667		6,783,759,667	6,281,980,867
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	1,280,302	864,073	416,229	2,299,541
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 3, Columns 7 and 8)				
15. Federal and foreign income tax recoverable and interest thereon (including \$ net deferred tax asset)				
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software	52,863		52,863	18,450
18. Interest, dividends and real estate income due and accrued	41,164,697		41,164,697	40,370,764
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amount due from/to protected cells				
22. Equities and deposits in pools and associations				
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted (Exhibit 1)	48,204	48,204		
25. Aggregate write-ins for other than invested assets	47,738	14,633	33,105	27,496
26. Total assets excluding protected cell assets (Line 9 through Line 25)	6,826,353,471	926,910	6,825,426,561	6,324,697,118
27. Protected cell assets				
28. TOTALS (Line 26 and Line 27)	6,826,353,471	926,910	6,825,426,561	6,324,697,118
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Line 0801 through Line 0803 plus Line 0898) (Line 8 above)				
2501. Miscellaneous accounts receivable	33,105		33,105	27,496
2502. Prepaid Expenses	14,633	14,633		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	47,738	14,633	33,105	27,496

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2003 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	8,899,354,000	7,278,168,000
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Columnn 6)		
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	14,173,000	12,171,000
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	1,934,478	1,630,854
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		434
7. Federal and foreign income taxes (including \$ on realized capital gains (losses)) (including \$ net deferred tax liability)		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$)	125,718,000	
10. Advance premiums		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (Schedule F, Part 7)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	39,776,903	3,596,400
24. Total liabilities excluding protected cell liabilities (Line 1 through Line 23)	9,080,956,381	7,295,566,688
25. Protected cell liabilities		
26. Total liabilities (Line 24 and Line 25)	9,080,956,381	7,295,566,688
27. Aggregate write-ins for special surplus funds		
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	(2,255,529,820)	(970,869,570)
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Line 27 to Line 33, less Line 34) (Page 4, Line 38)	(2,255,529,820)	(970,869,570)
36. TOTALS (Page 2, Line 28, Column 3)	6,825,426,561	6,324,697,118
DETAILS OF WRITE-INS		
2301. Premium Refunds Payable	4,447,903	3,596,400
2302. Premium Deficiency Reserve	35,329,000	
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. TOTALS (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)	39,776,903	3,596,400
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. TOTALS (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. TOTALS (Line 3001 through Line 3003 plus Line 3098) (Line 30 above)		

UNDERWRITING AND INVESTMENT EXHIBIT

STATEMENT OF INCOME

UNDERWRITING INCOME		1	2
		Current Year	Prior Year
1.	Premiums earned (Part 1, Line 34, Column 4)	350,237,212	302,404,061
DEDUCTIONS			
2.	Losses incurred (Part 2, Line 34, Column 7)	2,078,880,176	1,149,666,516
3.	Loss expenses incurred (Part 3, Line 25, Column 1)	3,489,675	1,973,989
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	785,576	649,089
5.	Aggregate write-ins for underwriting deductions	35,329,000	
6.	Total underwriting deductions (Line 2 through Line 5)	2,118,484,427	1,152,289,594
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(1,768,247,215)	(849,885,533)
INVESTMENT INCOME			
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	273,065,644	294,138,051
10.	Net realized capital gains (losses) (Exhibit of Capital Gains (Losses))	122,269,555	55,480,362
11.	Net investment gain (loss) (Line 9 plus Line 10)	395,335,199	349,618,413
OTHER INCOME			
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income		3
15.	Total other income (Line 12 through Line 14)		3
16.	Net income before dividends to policyholders and before federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	(1,372,912,016)	(500,267,117)
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(1,372,912,016)	(500,267,117)
19.	Federal and foreign income taxes incurred		
20.	Net income (Line 18 minus Line 19) (to Line 22)	(1,372,912,016)	(500,267,117)
CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, June 30 prior year (Page 4, Line 38, Column 2)	(970,869,570)	(280,228,171)
GAINS AND (LOSSES) IN SURPLUS			
22.	Net income (from Line 20)	(1,372,912,016)	(500,267,117)
23.	Net unrealized capital gains or (losses)	88,954,035	(190,380,629)
24.	Change in net unrealized foreign exchange capital gain (loss)		
25.	Change in net deferred income tax		
26.	Change in nonadmitted assets (Exhibit 1, Line 5, Column 3)	(876,509)	6,347
27.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
28.	Change in surplus notes		
29.	Surplus (contributed to) withdrawn from protected cells		
30.	Cumulative effect of changes in accounting principles		
31.	Capital changes:		
31.1	Paid in		
31.2	Transferred from surplus (Stock Dividend)		
31.3	Transferred to surplus		
32.	Surplus adjustments:		
32.1	Paid in		
32.2	Transferred to capital (Stock Dividend)		
32.3	Transferred from capital		
33.	Net remittances from or (to) Home Office		
34.	Dividends to stockholders		
35.	Change in treasury stock (Page 3, Line 34.1 and 34.2, Column 2 minus Column 1)		
36.	Aggregate write-ins for gains and losses in surplus	174,240	
37.	Change in surplus as regards policyholders for the year (Line 22 through Line 36)	(1,284,660,250)	(690,641,399)
38.	Surplus as regards policyholders, June 30 current year (Line 21 plus Line 37) (Page 3, Line 35)	(2,255,529,820)	(970,869,570)
DETAILS OF WRITE-INS			
0501.	Premium Deficiency Reserve	35,329,000	
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)	35,329,000	
1401.	Late charges		3
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)		3
3601.	Surplus Distribution to members	174,240	
3602.			
3603.			
3698.	Summary of remaining write-ins for Line 36 from overflow page		
3699.	Totals (Line 3601 through Line 3603 plus Line 3698) (Line 36 above)	174,240	

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	477,825,954	299,199,912
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	459,181,851	396,302,505
3. Underwriting expenses paid	771,882	651,442
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	17,872,221	(97,754,035)
6. Net investment income	286,056,428	296,926,098
7. Other income (expenses):		
7.1 Agents' balances charged off		
7.2 Net funds held under reinsurance treaties		
7.3 Net amount withheld or retained for account of others		
7.4 Aggregate write-ins for miscellaneous items		3
7.5 Total other income (Line 7.1 to Line 7.4)		3
8. Dividends to policyholders on direct business, less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered		
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	303,928,649	199,172,066
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	12,646,792,480	12,972,295,299
11.2 Stocks	228,704,044	257,429,709
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments	(15,593)	
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Line 11.1 to Line 11.7)	12,875,480,931	13,229,725,008
12. Cost of investments acquired (long-term only):		
12.1 Bonds	12,421,539,905	12,822,523,223
12.2 Stocks	507,752,015	463,933,546
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications		
12.7 Total investments acquired (Line 12.1 to Line 12.6)	12,929,291,920	13,286,456,769
13. Net cash from investments (Line 11.8 minus Line 12.7)	(53,810,989)	(56,731,761)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes, \$ less amounts repaid \$		
14.3 Net transfers from affiliates		
14.4 Borrowed funds received		
14.5 Other cash provided	174,240	12,645
14.6 Total (Lines 14.1 to 14.5)	174,240	12,645
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates		
15.3 Borrowed funds repaid		
15.4 Other applications	52,458	
15.5 Total (Line 15.1 to Line 15.4)	52,458	
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	121,782	12,645
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10 plus Line 13 plus Line 16)	250,239,442	142,452,950
18. Cash and short-term investments:		
18.1 Beginning of year	221,709,697	79,256,747
18.2 End of year (Line 17 plus Line 18.1)	471,949,139	221,709,697
DETAILS OF WRITE-INS		
7.401 Late Charges		3
7.402		
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Line 7.401 through Line 7.403 plus Line 7.498) (Line 7.4 above)		3

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums June 30 Prior Year- per Column 3, Last Year's Part 2	3 Unearned Premiums June 30 Current Year- per Column 5 Part 1A	4 Premiums Earned During Year (Column 1 plus 2 minus 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability	475,955,212		125,718,000	350,237,212
19.3, 19.4 Commercial auto liability	(INCLUDED IN LINE 19.1 , 19.2).....			
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property				
31. Reinsurance - Nonproportional Assumed Liability				
32. Reinsurance - Nonproportional Assumed Financial Lines				
33. Aggregate write-ins for other lines of business				
34. TOTALS	475,955,212		125,718,000	350,237,212
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A-RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical malpractice - occurrence					
11.2 Medical malpractice - claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19. 1, 19.2 Private passenger auto liability	125,718,000				125,718,000
19. 3, 19.4 Commercial auto liability		(INCLUDED IN LINES 19. 1, 19. 2)			
21. Auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Reinsurance - Nonproportional Assumed Property					
31. Reinsurance - Nonproportional Assumed Liability					
32. Reinsurance - Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	125,718,000				125,718,000
35. Accrued retrospective premiums based on experience					
36. Earned but unbilled premiums					
37. Balance (Sum of Line 34 through Line 36)					125,718,000
DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398. Summary of remaining write-ins for Line 33 from overflow page					
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)					

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.
Are they so returned in this statement? Yes () No (X)
(b) State here basis of computation used in each case.
.....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B-PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums) , Including Policy and Membership Fees
Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical malpractice - occurrence						
11.2 Medical malpractice - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability			475,955,212			475,955,212
19.3, 19.4 Commercial auto liability			(INCLUDED IN LINE 19.1, 19.2)			
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Reinsurance - Nonproportional Assumed Property	XXX					
31. Reinsurance - Nonproportional Assumed Liability	XXX					
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX					
33. Aggregate write-ins for other lines of business						
34. TOTALS			475,955,212			475,955,212
DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398. Summary of remaining write-ins for Line 33 from overflow page						
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes () No (X)
If yes: 1. The amount of such installment premiums \$
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)	Net Losses Unpaid Current Year (Part 2A Column 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Column 4 plus 5 minus 6)	Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical malpractice - occurrence								
11.2 Medical malpractice - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability		457,694,176		457,694,176	8,899,354,000	7,278,168,000	2,078,880,176	593.6
19.3, 19.4 Commercial auto liability				(INCLUDED IN LINE 19.1, 19.2)				
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Reinsurance- Nonproportional Assumed Property	XXX							
31. Reinsurance- Nonproportional Assumed Liability	XXX							
32. Reinsurance- Nonproportional Assumed Financial Lines	XXX							
33. Aggregate write-ins for other lines of business								
34. TOTALS		457,694,176		457,694,176	8,899,354,000	7,278,168,000	2,078,880,176	593.6
DETAILS OF WRITE-INS								
3301.								
3302.								
3303.								
3398. Summary of remaining write-ins for Line 33 from overflow page								
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excluding Incurred But Not Reported (Columns 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Columns 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical malpractice - occurrence									
11.2 Medical malpractice - claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1, 19.2 Private passenger auto liability		7,958,653,000		7,958,653,000		940,701,000		8,899,354,000	14,173,000
19.3, 19.4 Commercial auto liability				(INCLUDED IN LINE 19.1, 19.2)					
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Reinsurance- Nonproportional Assumed Property	XXX				XXX				
31. Reinsurance- Nonproportional Assumed Liability	XXX				XXX				
32. Reinsurance- Nonproportional Assumed Financial Lines	XXX				XXX				
33. Aggregate write-ins for other lines of business									
34. TOTALS		7,958,653,000		7,958,653,000		940,701,000		8,899,354,000	14,173,000
DETAILS OF WRITE-INS									
3301.									
3302.									
3303.									
3398. Summary of remaining write-ins for Line 33 from overflow page									
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct				
1.2 Reinsurance assumed				
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)				
2. Commission and brokerage:				
2.1 Direct excluding contingent				
2.2 Reinsurance assumed excluding contingent				
2.3 Reinsurance ceded excluding contingent				
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)				
3. Allowances to manager and agents				
4. Advertising				
5. Boards, bureaus and associations				
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	1,011,714	144,580	110,060	1,266,354
8.2 Payroll taxes	77,828	10,645	8,249	96,722
9. Employee relations and welfare	441,447	45,000	34,876	521,323
10. Insurance	37,943	1,726	1,313	40,982
11. Directors' fees				
12. Travel and travel items	39,132	21,497	3,746	64,375
13. Rent and rent items	234,727	31,256	24,259	290,242
14. Equipment	69,789	3,245	9,297	82,331
15. Cost or Depreciation of EDP equipment and software	117,121	5,467	7,238	129,826
16. Printing and stationery	38,984	6,580	2,975	48,539
17. Postage, telephone and telegraph, exchange and express	17,607	2,514	2,794	22,915
18. Legal and auditing	1,404,699	512,377	6,602,567	8,519,643
19. Totals (Lines 3 to 18)	3,490,991	784,887	6,807,374	11,083,252
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$				
20.2 Insurance department licenses and fees				
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	(1,042)	333	260	(449)
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	(1,042)	333	260	(449)
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses	(274)	356	275	357
25. Total expenses incurred	3,489,675	785,576	6,807,909	(a) 11,083,160
26. Less unpaid expenses - current year	14,173,000	73,360	1,861,118	16,107,478
27. Add unpaid expenses - prior year	12,171,000	59,666	1,571,622	13,802,288
28. Amounts receivable relating to uninsured accident and health plans, prior year				
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,487,675	771,882	6,518,413	8,777,970
DETAILS OF WRITE-INS				
2401. Outside Data Processing	(274)	356	275	357
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)	(274)	356	275	357

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U. S. Government bonds	(a) . . . 76,899,936 75,220,906
1.1 Bonds exempt from U. S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) . . . 73,945,002 75,450,006
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	. . . 116,363,573 116,253,161
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash/short-term investments	(e) . . . 11,541,858 12,596,259
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	. . . 329,251 353,221
10. Total gross investment income	. . . 279,079,620 279,873,553
11. Investment expenses		(g) . . . 6,807,649
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 260
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Totals deductions (Line 11 through Line 15)		. . . 6,807,909
17. Net investment income (Line 10 minus Line 16)		. . . 273,065,644
DETAILS OF WRITE-INS		
0901. SECURITIES LENDING INCOME 585,158 609,128
0902. MISCELLANEOUS INVESTMENT INCOME (255,907) (255,907)
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus Line 0998) (Line 9 above)	. . . 329,251 353,221
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus Line 1598) (Line 15 above)		
(a) Includes \$ 5,772,220 accrual of discount less \$ 19,267,441 amortization of premium and less \$ 31,016,710 paid for accrued interest on purchases.		
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.		
(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.		
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.		
(e) Includes \$ 4,478 accrual of discount less \$ 1,094,662 amortization of premium and less \$ 1,281,244 paid for accrued interest on purchases.		
(f) Includes \$ accrual of discount less \$ amortization of premium.		
(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h) Includes \$ interest on surplus notes and \$ interest on capital notes.		
(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Net Gain (Loss) from Change in Difference Between Basis Book/Adjusted Carrying and Admitted Values	Total
1. U. S. Government bonds	. . . 132,295,759				. . . 132,295,759
1.1 Bonds exempt from U. S. tax					
1.2 Other bonds (unaffiliated)	. . . 18,453,610				. . . 18,453,610
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	. . . (28,464,221)		. . . 88,954,035		. . . 60,489,814
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash/short-term investments	. . . (15,593)				. . . (15,593)
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	. . . 122,269,555		. . . 88,954,035		. . . 211,223,590
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus Line 0998) (Line 9 above)					

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1	2	3
	End of Current Year	End of Prior Year	Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Line 10 to Line 17 and Line 19 to Line 23, Column 2	864,073		(864,073)
2. Other Nonadmitted Assets:			
2.1 Bills receivable			
2.2 Furniture, equipment and supplies	48,204	37,513	(10,691)
2.3 Leasehold improvements			
2.4 Loans on personal security, endorsed or not			
3. Total (Line 2.1 to Line 2.4)	48,204	37,513	(10,691)
4. Aggregate write-ins for other assets	14,633	12,888	(1,745)
5. Total (Line 1 plus Line 3 and Line 4)	926,910	50,401	(876,509)
DETAILS OF WRITE-INS			
0401. PREPAID EXPENSES	14,633	12,888	(1,745)
0402.			
0403.			
0498. Summary of remaining write-ins for Line 4 from overflow page			
0499. Totals (Line 0401 through Line 0403 plus Line 0498) (Line 4 above)	14,633	12,888	(1,745)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Michigan Catastrophic Claims Association (the Association) are presented on the basis of accounting practices prescribed or permitted by the State of Michigan Office of Financial and Insurance Services (OFIS).

OFIS recognizes only statutory accounting practices prescribed or permitted by the state of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the state of Michigan.

The Association, with the permission of OFIS, records reserves for both losses and loss adjustment expenses on a discounted basis.

A reconciliation of the Association's net loss and accumulated deficit between NAIC SAP and practices permitted by OFIS is shown below:

	6/30/03	6/30/02
Net loss, State of Michigan Basis	(\$1,372,912,016)	(\$500,267,117)
State permitted practice		
Increase in discount on losses and LAE	(4,688,533,000.00)	(3,566,889,000.00)
Net loss, NAIC SAP	(6,061,445,016.00)	(4,067,156,117.00)
Statutory deficit, State of Michigan basis	(\$2,255,529,820)	(\$970,869,570)
State permitted practice		
Discounting of losses and LAE	(35,587,754,000)	(30,899,221,000)
Statutory deficit, NAIC SAP	(\$37,843,283,820)	(\$31,870,090,570)

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

The Association assesses each member engaged in writing insurance coverages under policies of insurance issued to residents of the State of Michigan, which provide the coverages required for motor vehicles under Section 3101 of the Michigan Insurance Code. These assessments provide funds for the indemnification of those members against ultimate loss sustained under statutory required personal protection insurance coverages in excess of a defined retention level per each loss occurrence. Beginning July 1, 2002, as the result of the enactment of Michigan Public Act 3 of 2001, the member retention level increased from \$250,000 to \$300,000 and will gradually increase on an incremental basis over a ten-year period until a \$500,000 level is reached on July 1, 2011. Thereafter, beginning July 1, 2013, the retention will be increased each odd numbered year by six percent or the consumer price index, whichever is less. In addition, Public Act 3 changed the assessment period from a calendar basis to a June 30 fiscal year ended basis. Premiums are assessed at the end of each month for member companies that pay in equal monthly installments and at the end of August for member companies that pay on an annual basis. Adjustments to prior estimated assessments are recognized in the year the assessment adjustment is billed. Unearned premiums represent the portion of premiums written which is applicable to the unexpired portion of the assessment, calculated by the application of monthly pro-rata fractions. The Association's revenues are dependent upon assessments, under applicable statute, to member companies operating in the State of Michigan; and its future operations and form are dependent upon the continuation of its enabling state legislation.

In addition, the Association uses the following policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not back by other loans are stated at amortized cost using the interest method.
- (3) Common Stocks are stated at market value.
- (4) Preferred Stocks: none

NOTES TO FINANCIAL STATEMENTS

- (5) Mortgage loans: none
- (6) Loan-backed securities are stated at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions were obtained from the Association's investment advisors and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all securities.
- (7) Investments in subsidiaries, controlled and affiliated companies: none
- (8) Investments in joint ventures, partnerships and limited liability companies: none
- (9) Accounting policy for derivatives: not applicable since derivatives are prohibited
- (10) The Association anticipates investment income utilized as a factor in the premium deficiency calculation, in accordance with SSAP No. 53.
- (11) The Association actuarially computes the provision for unpaid losses and loss adjustment expenses using the present value of disbursements expected to be made in the ultimate settlement of the claims reported. The Association bases the provision for unpaid losses and loss adjustment expenses upon information reported to it by member insurers with respect to reported claims, giving consideration with respect to each reported claim to past payments of the member company and estimated future payments of personal injury protection insurance benefits, with the future payments (initially estimated at current cost levels) then being adjusted to their expected future levels in light of selected claim cost inflation projections; the resultant estimates are adjusted, based upon actuarial tables that incorporate actual emerged Association mortality and closure experience, to reflect the probabilities of each claimant surviving to incur such costs. The Association also includes a provision for incurred but not reported losses based upon the foregoing data. The methods of estimating unpaid losses and loss adjustment expenses are continually reviewed and updated, and any adjustments resulting therefrom are reflected in the current operations. Management believes that the provision for unpaid losses and loss adjustment expenses is adequate; however, inasmuch as these estimated amounts are based on member reported information, present value, investment yield and mortality assumptions (determined by actuarial tables that incorporate actual emerged Association mortality and closure experience), no assurance can be given that the ultimate settlement of these liabilities may not be greater or less than such estimates. The payment of losses and loss adjustment expenses is necessary over a long period of time; therefore, the Association has elected an alternative accounting policy to discount its unpaid losses and loss adjustment expenses. The actuarially determined discount rate was 5.75% to 6.75% for 2003 and 6.25% to 6.75% for 2002.

2. Accounting Changes and Corrections of Errors

- A. Material changes in accounting principles and/ or correction of errors: none
- B. The Association prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by OFIS. Effective January 1, 2001, OFIS required that insurance companies domiciled in the State of Michigan prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual, subject to any deviations prescribed or permitted by OFIS.

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures manual are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Association had no changes in accounting principles.

3. Business Combinations and Goodwill: none

4. Discontinued Operations: none

5. Investments

- A. Mortgage Loans: none
- B. Debt Restructuring: none
- C. Reverse Mortgages: none
- D. Loan-Backed Securities

Prepayment assumptions were obtained from the Association's investment advisors and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all securities. The Association used the pricing obtained from its custodial bank in determining the market

NOTES TO FINANCIAL STATEMENTS

value of its loan-backed securities.

E. Repurchase Agreements: none

6. Joint Ventures, Partnerships, and Limited Liability Companies

The Association had no investments in Joint Ventures, Partnerships, and Limited Liability Companies.

7. Investment Income

A. Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued with amounts that are over 90 days past due.

B. The total amount excluded was none.

8. Derivative Investments: none

9. Income Taxes

The Association has received a determination letter from the Internal Revenue Service indicating the Association is exempt from income taxes under Internal Revenue Code Section 501(c)(6).

10. Information Concerning Parent, Subsidiaries and Affiliates: not-applicable

11. Debt: none

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Association, as an employer, participates in the Benefits Connection Group Pension Plan. Substantially all of the Association’s employees are covered by this non-contributory qualified defined benefit pension plan. The benefits are based on years of service and the employee’s compensation during the last ten years of employment.

A summary of assets, obligation and assumptions of the pension plan are as follows at June 30, 2003 and 2002:

	<u>2003</u>	<u>2002</u>
(1) Change in benefit obligation		
a. Benefit obligation at beginning of year	\$659,334	\$570,838
b. Service cost	41,644	47,080
c. Interest cost	47,223	40,802
d. Contribution by plan participants	0	0
e. Actuarial gain (loss)	149,314	16,714
f. Foreign currency exchange rate changes	0	0
g. Benefits paid	(20,020)	(16,100)
h. Plan amendments	0	0
i. Business combinations,diverstitures, etc.	0	0
j. Benefit obligations at end of year	\$877,495	\$659,334
(2) Change in plan assets		
a. Fair value of plan assets at beginning of year	\$520,565	\$504,950
b. Actual return on plan assets	25,735	(13,811)
c. Foreign currency exchange rate changes	0	0
d. Employer contributions	57,708	45,526
e. Plan participants’ contributions	0	0
f. Benefits paid	(20,020)	(16,100)
g. Business combinations,divestitures, etc.	0	0
h. Fair value of plan assets at end of year	\$583,988	\$520,565
(3) Funded status		
a. Unamortized prior service cost	0	0
b. Unrecognized net gain or (loss)	(246,924)	(76,753)
c. Remaining net obligation or net asset at initial date of application	53,082	59,485
d. Prepaid assets or accrued liabilities	6,499	(2,531)
e. Intangible asset	53,082	0
(4) Benefit obligation for non vested employees	\$ 55,290	35,622

NOTES TO FINANCIAL STATEMENTS

(5)	Components of net periodic benefit cost		
	a. Service cost	\$ 41,644	\$ 47,080
	b. Interest cost	47,223	40,802
	c. Expected return on plan assets	(47,714)	(46,228)
	d. Amortization of unrecognized transition obligations or transition asset	6,403	6,403
	e. Amount of recognized gains and losses	1,122	0
	f. Amount of prior service cost recognized	0	0
	g. Amount of gain or loss recognized due to a settlement or curtailment	0	0
	h. Total net periodic benefit cost	\$ 48,678	\$ 48,057
(6)	A minimum pension liability adjustment is required when the actuarial present value of accumulated benefits exceeds plan assets and accrued pension liabilities. The minimum liability adjustment, less allowable intangible assets, net of tax benefit, is reported in the income statement. At June 30, 2003, the additional minimum liability increased to \$47,381 from \$0 at June 30, 2002. The Association's practice is to fund the liabilities based on the plan's actuarial consultants recommendations.		
(7)	Weighted average assumptions as of June 30.		
	a. Discount rate	6.00%	7.25%
	b. Rate of compensation increase	3.25%	4.50%
	c. Expected long-term rate of return on plan assets	9.00%	9.00%
(8)	The Association has no non pension postretirement benefit plans.		
(9)	Assumed health care cost trends on non pensionpostretirement benefit plans: not applicable		
B.	Defined Contribution Plans: none		
C.	Multiemployer Plans: none		
D.	Consolidated/Holding Company Plans: none		
E.	Postemployment Benefits and Compensated Absences: none		
13.	Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations		
A.	Shares and capital stock authorized: not applicable		
B.	Preferred Stock outstanding: not applicable		
C.	Dividend restrictions: not applicable		
D.	Portion of Association's profits that may be paid as ordinary dividends: not applicable		
E.	There were no restrictions placed on the Association's surplus, including for whom the surplus is being held.		
F.	Advances to surplus not repaid: none		
G.	Total amounts of stock held by the Association: not applicable		
H.	Changes in balances of special surplus funds from the prior year: none		
I.	The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:		
	(1) Unrealized gains and losses: none		
	(2) Nonadmitted asset values: none		
	(3) Provision for reinsurance: none		
J.	Surplus Notes: none		
K.	Impact of the restatement in a quasi-reorganization: not applicable		
L.	Effective date of a quasi-reorganization in the prior 10 years: not applicable		
14.	Contingencies		
A.	Contingent Commitments: none		
B.	Assessments: none		
C.	Gain Contingencies: none		

NOTES TO FINANCIAL STATEMENTS

D. All Other Contingencies

- (1) Various lawsuits against the Association have arisen in the course of the Association’s business. Contingent liabilities arising from litigation and other matters are not considered material in relation to the financial position of the Association.
- (2) During 1998, the Board of Directors of the Association approved a distribution of approximately \$1.2 billion of surplus to its members. As a result of a favorable investment market and lower than expected claims frequency and severity, the Association’s surplus increased beyond the level which the Board of Directors believed was necessary to meet the financial obligations of the Association. In June 1998, the Association distributed the surplus to member companies based on preliminary estimates provided from these companies. At June 30, 1999, the statement of admitted assets, liabilities and surplus reflected amounts receivable from and payable to member companies to adjust to the actual amounts due in accordance with the distribution guidelines as set forth by the Board of Directors. In September 1999, a complaint was filed against the Association and seven of its members regarding the return of surplus it made to its members in 1998. The action was brought on behalf of the plaintiffs and other purchasers of automobile insurance who allegedly did not receive their proper share of the surplus distribution. In February 2000, a Wayne County Circuit Court Judge granted motions by the Association and the seven insurer defendants to dismiss the case. The plaintiffs filed a timely claim of appeal, and the Michigan Court of Appeals issued a written opinion on April 15, 2003. The Court of Appeals affirmed the grant of summary judgement in favor of all the defendants, including the MCCA, on the grounds that the Commissioner of OFIS has primary jurisdiction in this because the Commissioner is best equipped to review the particular facts and laws at issue in this case and to best anticipate the effect of a ruling adverse to defendants. The plaintiffs may now go to the Commissioner with their complaint.

15. Leases

A. Lessee Operating Lease

- (1) The Association leases office space and equipment under various non-cancelable operating agreements that expire through January 31, 2006. Rental expense for 2003, and 2002 was approximately \$230,884 and \$206,480, respectively.
- (2) a. At July 1, 2003, the minimum aggregate rental commitments are as follows:

Year Ending June 30,

2004 \$254,035
2005 \$249,973
2006 \$147,065

b. Certain rental commitments have renewal options extending through the year 2011. Some of these renewals are subject to adjustments in future periods.
- (3) The Association is not involved in any sales - leaseback transactions.

B. (1) Lessor Leases: none

(2) Leveraged Leases: none

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Association has no exposure in these items.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as Sales: none

B. Transfer and Servicing of Financial Assets

The Association participates in a securities lending program offered by its custodial bank, The Northern Trust Company, whereby securities have been lent to various brokers. The collateral provided as security is required, at the inception of the loan, to equal at least 102% of the market value of the loaned securities plus accrued interest. The loaned securities and collateral are required to be marked to market on a daily basis and if the market value of the collateral is less than the required value, additional collateral must be posted, subject to the custodian’s de minimis rule for maintenance margins. The total amount of securities lent cannot exceed 10% of the Associations’s total portfolio. As of June 30, 2003, the market value of securities loaned was \$673,340,665 and which were compromised of U.S. Treasury, agency and corporate bonds. Securities loaned were secured with collateral with a marked value of \$689,635,509.

NOTES TO FINANCIAL STATEMENTS

- C. Wash Sales: none
18. Gain or loss to the Reporting Entity from Universal A&H Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans: none

B. ASC Plans: none

C. Medicare or Similarly Structured Cost Based Reimbursement Contract: none
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators: none
20. Other Items

A. Extraordinary Items: none

B. Troubled Debt Restructuring: none

C. Other Disclosures: none
21. Events Subsequent

There are no known events occurring subsequent to the closing of the books which may have a material effect on the financial condition of the Association.
22. Reinsurance

A. Unsecured Reinsurance Recoverables: none

B. Reinsurance Recoverable in Dispute: none

C. Reinsurance Assumed and Ceded: none

D. Uncollectible Reinsurance: none

E. Commutation of Ceded Reinsurance: none

F. Retroactive Reinsurance: none
23. Retrospectively Rated Contracts & Contracts subject to Redetermination: none
24. Change in Incurred Losses and Loss Adjustment Expenses

Reserves, on a discounted basis, for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased by \$1,053,764,000 from \$7,290,339,000 as of June 30, 2002 to \$8,344,103,000 as of June 30, 2003 as a result of re-estimation of unpaid losses and loss adjustment expenses for private passenger auto no-fault and commercial auto no-fault (personal injury protection) claims. This increase is generally the result of ongoing analysis of recent loss development trends, continued review of individual claims as additional information is received, and changes in short-term economic assumptions for investment returns and claim cost inflation to reflect the current market environment.
25. Intercompany Pooling Arrangements: not applicable
26. Structured Settlements: none
27. High Deductibles: none
28. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

As permitted by the State of Michigan Office of Financial and Insurance Services, the Association discounts its liabilities for unpaid losses and unpaid loss adjustment expenses for private passenger auto liability/medical and commercial auto/truck liability/medical (no-fault personal injury protection) claims. The unpaid losses and unpaid loss adjustment expenses have been discounted on a non-tabular basis using a rate of 5.75% to 6.75%. The discount rate used is based on the Association’s portfolio performance and long-term economic predictions. The amount of the discount as of June 30, 2003 and June 30, 2002, respectively is \$35,553,056,000 and \$30,867,218,000 for losses and \$34,698,000 and \$32,003,000 for unpaid loss adjustment expenses. The amount of non-tabular discount at June 30, 2003 for case, IBNR, and loss adjustment expense for the Schedule P Line of Business, Private Passenger Auto Liability/Medical, is as follows:

Case	\$28,857,959,000
IBNR and additional development for losses	6,695,097,000

NOTES TO FINANCIAL STATEMENTS

Loss Adjustment Expenses 34,698,000

Commercial Auto/Truck Liability/Medical is included in the Private Passenger Auto Liability/Medical totals. The amount of discounted reserves as of June 30, 2003 and June 30, 2002 respectively are \$8,899,534,000 and \$7,278,168,000 for losses and \$14,173,000 and \$12,171,000 for loss adjustment expense. The amount of undiscounted reserves as of June 30, 2003 and June 30, 2002 respectively are \$44,452,410,000 and \$38,145,386,000 for losses and \$48,871,000 and \$44,174,000 for loss adjustment expenses. The assumptions used to discount unpaid losses and unpaid loss adjustment expenses at June 30, 2003 have changed from the assumptions used at June 30, 2002. At June 30, 2003, the amount of discounted unpaid losses and unpaid loss adjustment expenses, excluding the current accident year is \$8,344,103,000. Had these unpaid losses and unpaid loss adjustment expenses been discounted at the assumptions used at June 30, 2002, the estimated unpaid losses and loss adjustment expenses would be \$7,905,745,000. The increase in the discounted liability due to the change in assumptions is \$438,358,000.

29. Asbestos/Environmental Reserves: none

30. Subscriber Savings Accounts: not applicable

31. Financial Guaranty Insurance Exposures: none

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	504,600,140	7.438	504,600,140	7.438
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	221,713,353	3.268	221,713,353	3.268
1.22 Issued by U.S. government sponsored agencies	36,893,118	0.544	36,893,118	0.544
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations				
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	3,500,059	0.052	3,500,059	0.052
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA	351,727,036	5.185	351,727,036	5.185
1.512 Issued by FNMA and FHLMC	631,218,767	9.305	631,218,767	9.305
1.513 Privately issued	189,258,597	2.790	189,258,597	2.790
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC	156,666,265	2.309	156,666,265	2.309
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC	17,162,397	0.253	17,162,397	0.253
1.523 All other privately issued	61,113,268	0.901	61,113,268	0.901
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	1,096,314,086	16.161	1,096,314,086	16.161
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publically traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	3,041,643,442	44.837	3,041,643,442	44.837
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (includes \$ of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ including property acquired in satisfaction of debt)				
6. Policy loans				
7. Receivables for securities				
8. Cash and short-term investments	471,949,139	6.957	471,949,139	6.957
9. Other invested assets				
10. Total invested assets	6,783,759,667	100.000	6,783,759,667	100.000

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes () No (X)
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes () No () N/A (X)
- 1.3

State Regulating?

.....
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes (X) No ()
- 2.2

If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

06/16/2003
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made:

06/30/2002
- 3.2

State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

06/30/2002
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

IN PROCESS
- 3.4

By what department or departments?
MICHIGAN
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes () No (X)

4.12 renewals?

Yes () No (X)
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes () No (X)

4.22 renewals?

Yes () No (X)
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes () No (X)
- 5.2

If yes, provide name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any reporting entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes () No (X)
- 6.2

If yes, give full information:

.....
.....
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes () No (X)
- 7.2

If yes,

7.21 State the percentage of foreign control;

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the reporting entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g.; individual, corporation, government, manager or attorney-in-fact).

..... %

1 Nationality	2 Type of Entity
.....
.....
.....

GENERAL INTERROGATORIES (continued)

8.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PRICEWATERHOUSECOOPERS, LLP
400 RENAISSANCE CENTER, DETROIT, MI 48243-1507
9.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
ROGER M. HAYNE, ACTUARIAL CONSULTANT, MILLIMAN USA, INC.
70 SOUTH LAKE AVENUE, 11TH FLOOR, PASADENA, CA 91101-2601
10.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
.....
- 10.2

Does this statement contain all business transacted for the reporting entity through its United States branch , on risks wherever located?

Yes () No ()
- 10.3

Have there been any changes made to any of the trust indentures during the year?

Yes () No ()
- 10.4

If answer to (10.3) is yes, has the domiciliary or entry state approved the changes?

Yes () No () N/A (X)

BOARD OF DIRECTORS

11.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?

Yes (X) No ()
12.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes (X) No ()
13.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers , directors, trustees, or responsible employees which is in or is likely to conflict with the official duties of such person?

Yes (X) No ()

FINANCIAL

- 14.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

14.11 To directors or other officers

\$.NONE.....

14.12 To stockholders not officers

\$.NONE.....

14.13 Trustees, supreme or grand (Fraternal only)

\$.NONE.....
- 14.2

Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):

14.21 To directors or other officers

\$.NONE.....

14.22 To stockholders not officers

\$.NONE.....

14.23 Trustees, supreme or grand (Fraternal only)

\$.NONE.....
- 15.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes () No (X)
- 15.2

If yes, state the amount thereof at June 30 of the current year:

15.21 Rented from others

\$
15.22 Borrowed from others

\$
15.23 Leased from others

\$
15.24 Other

\$

Disclose in Notes to Financial Statements the nature of each obligation.

- 16.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes () No (X)
- 16.2

If answer is yes:

16.21 Amount paid as losses or risk adjustment

\$
16.22 Amount paid as expenses

\$
16.23 Other amounts paid

\$

GENERAL INTERROGATORIES
(Continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price if Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred (NOT A P P L I C A B L E)	Yes () No () X X X X X X	Yes () No () X X X X X X
Common	X X X		

18.1 Were all the stocks, bonds and other securities owned June 30 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? Yes (X) No ()

18.2 If no, give full and complete information relating thereto:
.....
.....

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at June 30 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 2 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes (X) No ()

19.2 If yes, state the amount thereof at June 30 of the current year

19.21 Loaned to others\$ 673,340,665

19.22 Subject to repurchase agreements\$

19.23 Subject to reverse repurchase agreements\$

19.24 Subject to dollar repurchase agreements\$

19.25 Subject to reverse dollar repurchase agreements\$

19.26 Pledged as collateral\$

19.27 Placed under option agreements\$

19.28 Letter stock or securities restricted as to sale\$

19.29 Other\$

19.3 For each category above, if any of these assets are held by other, identify by whom held:

19.31 VARIOUS BROKERS WHO PROVIDED COLLATERAL AT 102% THROUGH THE ASSOCIATION'S CUSTODIAL BANK SECURITIES LENDING PROGRAM

19.32

19.33

19.34

19.35

19.36

19.37

19.38

19.39

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
..... (NOT A P P L I C A B L E)
.....

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes () No (X)

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No () N/A (X)
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of June 30 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes () No (X)

21.2 If yes, state the amount thereof at June 30 of the current year. \$

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
THE NORTHERN TRUST COMPANY	50 SOUTH LASALLE STREET, CHICAGO, IL 60675
.....
.....

GENERAL INTERROGATORIES (continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
..... (NOT APPLICABLE)
.....

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes () No (X)

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
75991.....	ARTISAN PARTNERS	FIVE CONCOURSE PARKWAY, N.E. - SUITE 2120, ATLANTA, GA 30328.....
2767.....	BARCLAYS GLOBAL INVESTORS..	45 FREMONT STREET, SAN FRANCISCO, CA 94105.....
107432.....	DELAWARE INTERNATIONAL ADVISO	2005 MARKET STREET, ONE COMMERCE SQUARE, PHILADELPHIA, PA 19103.

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 355,613

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LISCORD, WARD, & ROY, INC.....	\$ 145,385
MILLIMAN USA, INC.	\$ 210,228
.....	\$
.....	\$.....

24.1 Amount of payments for legal expenses, if any? \$ 111,149

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DYKEMA GOSSETT PLLC.....	\$ 111,149
.....	\$
.....	\$.....
.....	\$.....

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$. 0.00..

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES - Lines 22.02 (continued)

1 Name(s)	2 Location	3 Complete Explanation(s)
--------------	---------------	------------------------------

GENERAL INTERROGATORIES - Lines 22.04 (continued)

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

GENERAL INTERROGATORIES - Lines 22.05 (continued)

1 Central Registration Depository Number(s)	2 Name	3 Address
--	-----------	--------------

Investment advisors , broker/dealers or individuals that have access to the investment accounts , handle securities and have authority to make investments on behalf of the reporting entity

71287	DODGE & COX	ON SANSOME STREET , 35TH FLOOR, SAN FRANCISCO, CA 94101
106810	MUNDER CAPITAL MANAGEMENT	P. O. BOX 3043, BIRMINGHAM, MI 48012-3043
107313	NISA INVESTMENT ADVISORS	150 NORTH MEREMEC AVENUE, SUITE 640, ST. LOUIS, MO 63105-3753
2669	THE NORTHERN TRUST COMPANY	50 SOUTH LASALLE STREET, CHICAGO, IL 60675
7452	THE VANGUARD GROUP	P. O. BOX 2900, VALLEY FORGE, PA 19482
71509	WESTERN ASSET MANAGEMENT	117 EAST COLORADO BOULEVARD, PASADENA, CA 91105
106940	WINSLOW CAPITAL MANAGEMENT	80 SOUTH EIGHTH STREET, MINNEAPOLIS, MN 55402

22. 05 - Investment advisors , broker/dealers or individuals that have access to the investment accounts , handle securities and have authority to make investments on behalf of the

GENERAL INTERROGATORIES - Lines 23.2 (continued)

1 Name	2 Amount Paid
-----------	------------------

GENERAL INTERROGATORIES - Lines 24.2 (continued)

1 Name	2 Amount Paid
-----------	------------------

GENERAL INTERROGATORIES - Lines 25.2 (continued)

1 Name	2 Amount Paid
-----------	------------------

GENERAL INTERROGATORIES (continued)
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes () No (X)

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$..NONE.....

1.31

Reason for excluding:

.....
.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above.

\$..NONE.....

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$..NONE.....

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$..NONE.....

1.62

Total incurred claims

\$..NONE.....

1.63

Number of covered lives

..NONE.....

All years prior to most current three years:

1.64

Total premium earned

\$..NONE.....

1.65

Total incurred claims

\$..NONE.....

1.66

Number of covered lives

..NONE.....

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$..NONE.....

1.72

Total incurred claims

\$..NONE.....

1.73

Number of covered lives

..NONE.....

All years prior to most current three years:

1.74

Total premium earned

\$..NONE.....

1.75

Total incurred claims

\$..NONE.....

1.76

Number of covered lives

..NONE.....

2.1

Does the reporting entity issue both participating and non-participating policies?

Yes () No (X)

2.2

If yes, state the amount of calendar year premiums written on:

2.21

Participating

\$..NONE.....

2.22

Non-participating policies

\$..NONE.....

3.

For Mutual Reporting Entities and Reciprocal Exchange only:

3.1

Does the reporting entity issue assessable policies?

Yes () No ()

3.2

Does the reporting entity issue non-assessable policies?

Yes () No ()

3.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

..... %

3.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

4.

For Reciprocal Exchanges only:

4.1

Does the exchange appoint local agents?

Yes () No ()

4.2

If yes, is the commission paid:

4.21

Out of Attorney's-in-fact compensation

Yes () No () N/A (X)

4.22

As a direct expense of the exchange

Yes () No () N/A (X)

4.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....
.....

4.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred?

Yes () No ()

4.5

If yes, give full information.

.....
.....

5.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

NOT APPLICABLE
.....

5.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

NOT APPLICABLE
.....

5.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

NOT APPLICABLE
.....

5.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes () No (X)

5.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

NOT APPLICABLE
.....

6.1

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurers's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes () No (X)

6.2

If yes, indicate the number of reinsurance contracts containing such provisions.

.....

20

P/C

GENERAL INTERROGATORIES (continued)
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

7.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

Yes () No (X)

7.2

If yes, give full information.

8.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done?

Yes () No () N/A (X)

9.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

Yes () No (X)

9.2

If yes, give full information.

10.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 10.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

10.11

Unpaid losses

\$...N/A.....

10.12

Unpaid underwriting expenses (including loss adjustment expenses)

\$...N/A.....

10.2

Of the amount on Line 10.3 of the assets schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds.

\$...NONE.....

10.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes () No () N/A (X)

10.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

10.41

From

.....%

10.42

To

.....%

10.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes () No (X)

10.6

If yes, state the amount thereof at June 30 of the current year:

10.61

Letters of credit

\$.....

10.62

Collateral and other funds

\$.....

11.1

What amount of installment notes is owned and now held by the reporting entity?

\$...NONE.....

11.2

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year?

Yes () No (X)

11.3

If yes, what amount?

\$.....

12.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$...N/A.....

12.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes () No (X)

12.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

...NONE.....

13.1

Has the reporting entity guaranteed any financial premium accounts?

Yes () No (X)

13.2

If yes, give full information.

14.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes () No (X)

14.11

Name of real estate holding company

14.12

Number of parcels involved

14.13

Total book/adjusted carrying value

\$.....

14.2

If yes, provide explanation.

15.1

Does the reporting entity write any warranty business?

Yes () No (X)

If yes, disclose the following information for each of the following types of warranty coverage:

1

Direct Losses Incurred

2

Direct Losses Unpaid

3

Direct Written Premium

4

Direct Premium Unearned

5

Direct Premium Earned

15.11

Home

15.12

Products

15.13

Automobile

15.14

Other*

* Disclose type of coverage:
.....
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only , no cents; show percentages to one decimal place , i.e. 17.6.

	1 6/03	2 6/02	3 6/01	4 6/00	5 6/99
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	475,955,212	297,637,814	71,414,304	37,730,439	44,413,619
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)					
5. Nonproportional reinsurance lines (Lines 30, 31 and 32)					
6. Total (Line 34)	475,955,212	297,637,814	71,414,304	37,730,439	44,413,619
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	475,955,212	297,637,814	71,414,304	37,730,439	44,413,619
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)					
11. Nonproportional reinsurance lines (Line 30, 31 and 32)					
12. Total (Line 34)	475,955,212	297,637,814	71,414,304	37,730,439	44,413,619
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(1,768,247,215)	(849,885,533)	(1,374,785,788)	(932,347,164)	(697,846,599)
14. Net investment gain (loss) (Line 11)	395,335,199	349,618,413	394,245,813	294,074,739	472,501,020
15. Total other income (Line 15)		3			2,322,221
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					
18. Net income (Line 20)	(1,372,912,016)	(500,267,117)	(980,539,975)	(638,272,425)	(223,023,358)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding Protected Cell (Page 2, Line 26, Column 3)	6,825,426,561	6,324,697,118	6,261,367,227	6,178,835,599	6,105,153,311
20. Agents' balances or uncollected premiums (Page 2, Column 3)					
20.1 In course of collection (Line 10.1)	416,229	2,299,541	351,857	1,429,760	2,291,118
20.2 Deferred and not yet due (Line 10.2)					
20.3 Accrued retrospective premiums (Line 10.3)					
21. Total liabilities excluding Protected Cell (Page 3, Line 24)	9,080,956,381	7,295,566,688	6,541,595,398	5,424,742,852	4,738,983,186
22. Losses (Page 3, Line 1 and Line 2)	8,899,354,000	7,278,168,000	6,523,656,000	5,410,260,000	4,724,281,000
23. Loss adjustment expenses (Page 3, Line 3)	14,173,000	12,171,000	11,345,000	10,109,000	11,873,000
24. Unearned premiums (Page 3, Line 9)	125,718,000		4,766,247	2,008,501	1,595,316
25. Capital paid up (Page 3, Line 28 and Line 29)					
26. Surplus as regards policyholders (Page 3, Line 35)	(2,255,529,820)	(970,869,570)	(280,228,171)	754,092,747	1,366,170,125
Risk-Based Capital Analysis					
27. Total adjusted capital					
28. Authorized control level risk-based capital					
Percentage Distribution of Cash and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 9, Column 3) x 100.0					
29. Bonds (Line 1)	48.2	53.5	55.7	60.3	44.4
30. Stocks (Line 2.1 and Line 2.2)	44.8	43.0	43.0	42.5	52.5
31. Mortgage loans on real estate (Line 3.1 and Line 3.2)					
32. Real estate (Lines 4.1, 4.2 and 4.3)					
33. Cash and short-term investments (Line 5)	7.0	3.5	1.3	(2.8)	3.1
34. Other invested assets (Line 6)					
35. Receivable for securities (Line 7)					
36. Aggregate write-ins for invested assets (Line 8)					
37. Cash and invested assets (Line 9)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Schedule D, Summary, Line 25, Column 1)					
39. Affiliated preferred stocks (Schedule D, Summary, Line 39, Column 1)					
40. Affiliated common stocks (Schedule D, Summary, Line 53, Column 2)					
41. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Column 5 Line 11)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated					
44. Total of above Line 38 through Line 43					
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Column 1, Line 34 x 100.0)					

FIVE-YEAR HISTORICAL DATA
(Continued)

	1 6/03	2 6/02	3 6/01	4 6/00	5 6/99
Capital and Surplus Accounts (Page 4)					
46. Net unrealized capital gains (losses) (Line 23)	88,954,035	(190,380,629)	(53,768,116)	26,127,301	9,819,966
47. Dividends to stockholders (Line 34)					
48. Change in surplus as regards policyholders for the year (Line 37)	(1,284,660,250)	(690,641,399)	(1,034,320,918)	(612,077,378)	(211,597,416)
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
49. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	457,694,176	395,154,516	327,290,868	283,971,937	262,251,157
50. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
51. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
52. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)					
53. Nonproportional reinsurance lines (Lines 30, 31, and 32)					
54. Total (Line 34)	457,694,176	395,154,516	327,290,868	283,971,937	262,251,157
Net Losses Paid (Page 9, Part 2, Column 4)					
55. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	457,694,176	395,154,516	327,290,868	283,971,937	262,251,157
56. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
57. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
58. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)					
59. Nonproportional reinsurance lines (Lines 30, 31, and 32)					
60. Total (Line 34)	457,694,176	395,154,516	327,290,868	283,971,937	262,251,157
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
61. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
62. Losses incurred (Line 2)	593.6	380.2	2,098.4	2,599.2	1,782.0
63. Loss expenses incurred (Line 3)	1.0	0.7	3.1	(2.6)	(84.4)
64. Other underwriting expenses incurred (Line 4)	0.2	0.2	0.9	1.8	1.2
65. Net underwriting gain (loss) (Line 8)	(504.9)	(281.0)	2,002.4	(2,498.4)	(1,598.9)
Other Percentages					
66. Other underwriting expenses to net premiums written (Page 4, Lines 4 plus 5 minus 15 divided by Page 8, Part 1B, Column 6, Line 34 x 100.0)	7.6	0.2	0.8	1.7	(4.0)
67. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	594.6	380.8	2,101.5	2,596.7	1,697.6
68. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 34 divided by Page 3, Line 35, Column 1 x 100.0)	(21.1)	(30.7)	(25.5)	5.0	3.3
One Year Loss Development (000 omitted)					
69. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	3,320,754	1,537,911	3,399,074	1,667,665	2,915,208
70. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 69 above divided by Page 4, Line 21, Column 1 x 100.0)	(342.0)	(0.5)	0.5	0.1	0.2
Two Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	4,800,239	4,754,552	4,677,563	4,909,911	1,811,279
72. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 71 above divided by Page 4, Line 21, Column 2 x 100.0)	(1,713.0)	0.6	0.3	0.3	0.1

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR ENDED JUNE 30, 2003

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H												
15.2 Non-cancelable A and H												
15.3 Guaranteed renewable A and H												
15.4 Non-renewable for stated reasons only												
15.5 Other accident only												
15.6 All other A and H												
15.7 Federal employees health benefits program premium												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to Line 34 \$

24MI

SCHEDULE A - VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value, December 31, prior year (prior year statement)		
2.	Increase (decrease) by adjustment:		
2.1	Totals, Part 1, Column 10		
2.2	Totals, Part 3, Column 7		
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)		
4.	Cost of additions and permanent improvements:		
4.1	Totals, Part 1, Column 13		
4.2	Totals, Part 3, Column 9		
5.	Total profit (loss) on sales, Part 3, Column 14		
6.	Increase (decrease) by foreign exchange adjustm		
6.1	Totals, Part 1, Column 11		
6.2	Totals, Part 3, Column 8		
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 12		
8.	Book/adjusted carrying value at end of current period		
9.	Total valuation allowance		
10.	Subtotal (Line 8 plus Line 9)		
11.	Total nonadmitted amounts		
12.	Statement value, current period (Page 2, real estate lines, current period)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		
2.	Amount loaned during year:		
2.1	Actual cost at time of acquisitions		
2.2	Additional investment made after acquisitions		
3.	Accrual of discount and mortgage interest points a		
4.	Increase (decrease) by adjustment		
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the year		
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		
10.	Total valuation allowance		
11.	Subtotal (Line 9 plus Line 10)		
12.	Total nonadmitted amounts		
13.	Statement value of mortgages owned at end of current period		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		
2.	Cost of acquisitions during year:		
2.1	Actual cost at time of acquisitions		
2.2	Additional investment made after acquisitions		
3.	Accrual of discount		
4.	Increase (decrease) by adjustment		
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the year		
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book/adjusted carrying value of long-term invested assets at end of current period		
10.	Total valuation allowance		
11.	Subtotal (Line 9 plus Line 10)		
12.	Total nonadmitted amounts		
13.	Statement value of long-term invested assets at end of current period		

NONE

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED June 30 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	1,132,096,043	1,185,106,475	1,136,188,564	1,105,124,976
	2. Canada				
	3. Other Countries				
	4. Totals	1,132,096,043	1,185,106,475	1,136,188,564	1,105,124,976
States, Territories and Possessions (Direct and guaranteed)	5. United States				
	6. Canada				
	7. Other Countries				
	8. Totals				
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	3,500,059	3,470,479	3,500,059	3,500,000
	10. Canada				
	11. Other Countries				
	12. Totals	3,500,059	3,470,479	3,500,059	3,500,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	787,885,033	802,225,279	789,297,617	766,047,355
	14. Canada				
	15. Other Countries				
	16. Totals	787,885,033	802,225,279	789,297,617	766,047,355
Public Utilities (unaffiliated)	17. United States	78,301,249	85,945,221	78,489,531	83,595,000
	18. Canada				
	19. Other Countries				
	20. Totals	78,301,249	85,945,221	78,489,531	83,595,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	1,268,384,702	1,377,248,055	1,270,938,623	1,274,852,693
	22. Canada				
	23. Other Countries				
	24. Totals	1,268,384,702	1,377,248,055	1,270,938,623	1,274,852,693
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	3,270,167,086	3,453,995,509	3,278,414,394	3,233,120,024
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States	2,570,885	2,570,885	2,381,315	
	42. Canada				
	43. Other Countries				
	44. Totals	2,570,885	2,570,885	2,381,315	
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	10,273,134	10,273,134	6,420,934	
	46. Canada				
	47. Other Countries				
	48. Totals	10,273,134	10,273,134	6,420,934	
Industrial and Miscellaneous (unaffiliated)	49. United States	3,028,799,423	3,028,799,423	2,711,878,633	
	50. Canada				
	51. Other Countries				
	52. Totals	3,028,799,423	3,028,799,423	2,711,878,633	
Parent, Subsidiaries and Affiliates	53. Totals				
	54. Total Common Stocks	3,041,643,442	3,041,643,442	2,720,680,882	
	55. Total Stocks	3,041,643,442	3,041,643,442	2,720,680,882	
	56. Total Bonds and Stocks	6,311,810,528	6,495,638,951	5,999,095,276	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	6,060,271,170	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3	12,929,291,920	6.1 Column 17, Part 1	
3. Increase (decreased) by adjustment:		6.2 Column 13, Part 2, Section 1	
3.1 Column 16, Part 1	(8,298,628)	6.3 Column 11, Part 2, Section 2	
3.2 Column 12, Part 2, Section 1		6.4 Column 11, Part 4	
3.3 Column 10, Part 2, Section 2	82,483,790	7. Book/adjusted carrying value at end of current period	6,311,810,528
3.4 Column 10, Part 4	1,273,652	8. Total valuation allowance	
4. Total gain (loss), Column 14, Part 4	122,285,148	9. Subtotal (Line 7 plus Line 8)	6,311,810,528
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	12,875,496,524	10. Total nonadmitted amounts	
		11. Statement value of bonds and stocks, current period	6,311,810,528

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned June 30, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 10.7	Total from Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments, Schedules D and DA (Group 1)											
1.1 Class 1	145,823,439	550,324,929	126,786,035	134,340,027	221,619,389	1,178,893,819	27.1	1,330,037,510	31.7	1,178,893,819	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	145,823,439	550,324,929	126,786,035	134,340,027	221,619,389	1,178,893,819	27.1	1,330,037,510	31.7	1,178,893,819	
2. All Other Governments, Schedules D and DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions etc., Guaranteed, Schedules D and DA (Group 3)											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D and DA (Group 4)											
4.1 Class 1				1,080,059	2,420,000	3,500,059	0.1			3,500,059	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals				1,080,059	2,420,000	3,500,059	0.1			3,500,059	
5. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed, Schedules D and DA (Group 5)											
5.1 Class 1	171,556,783	593,962,082	22,366,169			787,885,034	18.1	904,558,365	21.6	787,885,033	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	171,556,783	593,962,082	22,366,169			787,885,034	18.1	904,558,365	21.6	787,885,033	

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned June 30, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated) , Schedules D and DA (Group 6)											
6.1 Class 1	3,750,000	11,721,904	10,471,531		1,102,577	27,046,012	0.6	99,587,301	2.4	27,046,012	
6.2 Class 2		11,733,734	7,018,908	3,878,493	1,303,934	23,935,069	0.6			23,935,069	
6.3 Class 3											
6.4 Class 4					15,704,064	15,704,064	0.4			15,704,064	
6.5 Class 5			5,710,392		3,205,713	8,916,105	0.2			8,916,105	
6.6 Class 6			2,700,000			2,700,000	0.1			2,700,000	
6.7 Totals	3,750,000	23,455,638	25,900,831	3,878,493	21,316,288	78,301,250	1.8	99,587,301	2.4	78,301,250	
7. Industrial and Miscellaneous (Unaffiliated) , Schedules D and DA (Group 7)											
7.1 Class 1	1,179,254,477	324,584,535	255,502,794	41,375,003	114,897,570	1,915,614,379	44.1	1,856,295,270	44.3	1,915,614,378	
7.2 Class 2	24,910,063	83,308,895	96,551,569	38,332,240	107,245,167	350,347,934	8.1			350,347,933	
7.3 Class 3		1,720,965	5,911,784		11,689,379	19,322,128	0.4			19,322,128	
7.4 Class 4			5,145,406	3,413,695		8,559,101	0.2			8,559,101	
7.5 Class 5											
7.6 Class 6			536,900		676,140	1,213,040				1,213,040	
7.7 Totals	1,204,164,540	409,614,395	363,648,453	83,120,938	234,508,256	2,295,056,582	52.8	1,856,295,270	44.3	2,295,056,580	
8. Credit Tenant Loans , Schedules D and DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D and DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30 , 2003 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned June 30 , at Book / Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 10.7	Total from Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	1,500,384,699	1,480,593,450	415,126,529	176,795,089	340,039,536	3,912,939,303	90.1	X X X	X X X	3,912,939,301	
10.2 Class 2	24,910,063	95,042,629	103,570,477	42,210,733	108,549,101	374,283,003	8.6	X X X	X X X	374,283,002	
10.3 Class 3		1,720,965	5,911,784		11,689,379	19,322,128	0.4	X X X	X X X	19,322,128	
10.4 Class 4			5,145,406	3,413,695	15,704,064	24,263,165	0.6	X X X	X X X	24,263,165	
10.5 Class 5			5,710,392		3,205,713	(c) 8,916,105	0.2	X X X	X X X	8,916,105	
10.6 Class 6			3,236,900		676,140	(c) 3,913,040	0.1	X X X	X X X	3,913,040	
10.7 Totals	1,525,294,762	1,577,357,044	538,701,488	222,419,517	479,863,933	(b) 4,343,636,744	100.0	X X X	X X X	4,343,636,741	
10.8 Line 10.7 as a % of Column 6	35.1	36.3	12.4	5.1	11.0	100.0	X X X	X X X	X X X	100.0	
11. Total Bonds Prior Year											
11.1 Class 1	966,998,401	1,029,652,845	935,824,570	355,361,956	902,640,674	X X X	X X X	4,190,478,446	100.0	4,190,478,446	
11.2 Class 2						X X X	X X X				
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	966,998,401	1,029,652,845	935,824,570	355,361,956	902,640,674	X X X	X X X	(b) 4,190,478,446	100.0	4,190,478,446	
11.8 Line 11.7 as a % of Column 8	23.1	24.6	22.3	8.5	21.5	X X X	X X X	100.0	X X X	100.0	
12. Total Publicly Traded Bonds											
12.1 Class 1	1,500,384,699	1,480,593,448	415,126,528	176,795,088	340,039,537	3,912,939,300	90.1	4,190,478,446	100.0	3,912,939,301	X X X
12.2 Class 2	24,910,063	95,042,628	103,570,477	42,210,733	108,549,101	374,283,002	8.6			374,283,002	X X X
12.3 Class 3		1,720,965	5,911,784		11,689,379	19,322,128	0.4			19,322,128	X X X
12.4 Class 4			5,145,406	3,413,695	15,704,064	24,263,165	0.6			24,263,165	X X X
12.5 Class 5			5,710,392		3,205,713	8,916,105	0.2			8,916,105	X X X
12.6 Class 6			3,236,900		676,140	3,913,040	0.1			3,913,040	X X X
12.7 Totals	1,525,294,762	1,577,357,041	538,701,487	222,419,516	479,863,934	4,343,636,740	100.0	4,190,478,446	100.0	4,343,636,741	X X X
12.8 Line 12.7 as a % of Column 6	35.1	36.3	12.4	5.1	11.0	100.0	X X X	X X X	X X X	100.0	X X X
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	35.1	36.3	12.4	5.1	11.0	100.0	X X X	X X X	X X X	100.0	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Column 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Column 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year, \$ 3,014,246,757 prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned June 30 , At Statement Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D and DA (Group 1)											
1.1 Issuer Obligations	86,190,669	241,068,267	126,786,035	134,340,027	221,619,389	810,004,387	18.6	853,355,044	20.4	810,004,387	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	59,632,770	309,256,662				368,889,432	8.5	476,682,466	11.4	368,889,432	
1.7 Totals	145,823,439	550,324,929	126,786,035	134,340,027	221,619,389	1,178,893,819	27.1	1,330,037,510	31.7	1,178,893,819	
2. All Other Governments, Schedules D and DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, Schedules D and DA (Group 3)											
3.1 Issuer Obligations											
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D and DA (Group 4)											
4.1 Issuer Obligations				1,080,059	2,420,000	3,500,059	0.1			3,500,059	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals				1,080,059	2,420,000	3,500,059	0.1			3,500,059	
5. Special Revenue and Special Assessment Obligations etc. , Non-Guaranteed, Schedules D and DA (Group 5)											
5.1 Issuer Obligations											
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	102,664,969	508,463,818	20,089,980			631,218,767	14.5	687,472,122	16.4	631,218,767	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	68,891,814	85,498,264	2,276,188			156,666,266	3.6	217,086,243	5.2	156,666,266	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	171,556,783	593,962,082	22,366,168			787,885,033	18.1	904,558,365	21.6	787,885,033	

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned June 30, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated) , Schedules D and DA (Group 6)											
6.1 Issuer Obligations	3,750,000	23,455,637	25,900,831	3,878,493	21,316,288	78,301,249	1.8	91,536,053	2.2	78,301,249	
6.2 Single Class Mortgage-Backed/Asset-Backed Bonds								8,051,248	0.2		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals	3,750,000	23,455,637	25,900,831	3,878,493	21,316,288	78,301,249	1.8	99,587,301	2.4	78,301,249	
7. Industrial and Miscellaneous (Unaffiliated) , Schedules D and DA (Group 7)											
7.1 Issuer Obligations	1,112,621,977	303,853,300	312,169,287	81,531,894	234,508,256	2,044,684,714	47.1	1,690,564,655	40.3	2,044,684,714	
7.2 Single Class Mortgage-Backed/Asset-Backed Bonds	84,216,429	89,436,215	14,016,911	1,589,044		189,258,599	4.4	120,262,885	2.9	189,258,599	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	7,326,134	16,324,879	37,462,255			61,113,268	1.4	45,467,730	1.1	61,113,268	
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined											
7.6 Other											
7.7 Totals	1,204,164,540	409,614,394	363,648,453	83,120,938	234,508,256	2,295,056,581	52.8	1,856,295,270	44.3	2,295,056,581	
8. Credit Tenant Loans, Schedules D and DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D and DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned June 30, At Book / Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	1,202,562,646	568,377,204	464,856,153	220,830,473	479,863,933	2,936,490,409	67.6	X X X	X X X	2,936,490,409	
10.2 Single Class Mortgage-Backed/Asset-Backed Bonds	246,514,168	907,156,695	34,106,891	1,589,044		1,189,366,798	27.4	X X X	X X X	1,189,366,798	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	76,217,948	101,823,143	39,738,443			217,779,534	5.0	X X X	X X X	217,779,534	
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	1,525,294,762	1,577,357,042	538,701,487	222,419,517	479,863,933	4,343,636,741	100.0	X X X	X X X	4,343,636,741	
10.8 Line 10.7 as a % of Column 6	35.1	36.3	12.4	5.1	11.0	100.0	X X X	X X X	X X X	100.0	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	918,006,548	415,250,607	524,051,758	323,203,303	454,943,536	X X X	X X X	2,635,455,752	62.9	2,635,455,752	
11.2 Single Class Mortgage-Backed/Asset-Backed Bonds	15,122,823	471,003,893	326,486,214	32,158,653	447,697,138	X X X	X X X	1,292,468,721	30.8	1,292,468,721	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	33,869,030	143,398,345	85,286,598			X X X	X X X	262,553,973	6.3	262,553,973	
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	966,998,401	1,029,652,845	935,824,570	355,361,956	902,640,674	X X X	X X X	4,190,478,446	100.0	4,190,478,446	
11.8 Line 11.7 as a % of Column 8	23.1	24.6	22.3	8.5	21.5	X X X	X X X	100.0	X X X	100.0	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	1,202,562,646	568,377,204	464,856,153	220,830,473	479,863,933	2,936,490,409	67.6	2,635,455,752	62.9	2,936,490,409	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Bonds	246,514,168	907,156,695	34,106,891	1,589,044		1,189,366,798	27.4	1,292,468,721	30.8	1,189,366,798	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	76,217,948	101,823,143	39,738,443			217,779,534	5.0	262,553,973	6.3	217,779,534	X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	1,525,294,762	1,577,357,042	538,701,487	222,419,517	479,863,933	4,343,636,741	100.0	4,190,478,446	100.0	4,343,636,741	X X X
12.8 Line 12.7 as a % of Column 6	35.1	36.3	12.4	5.1	11.0	100.0	X X X	X X X	X X X	100.0	X X X
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	35.1	36.3	12.4	5.1	11.0	100.0	X X X	X X X	X X X	100.0	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Bonds										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Column 6										X X X	
13.9 Line 13.7 as a % of Line 10.7, Column 6, Section 10										X X X	

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Asset (a)	Investments in Parent Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	832,312,932	832,312,932			
2. Cost of short-term investments acquired	1,915,152,008	1,915,152,008			
3. Increase (decrease) by adjustment	(1,090,185)	(1,090,185)			
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments	(15,593)	(15,593)			
6. Consideration received on disposal of short-term investments	1,672,889,510	1,672,889,510			
7. Book/adjusted carrying value, current year	1,073,469,652	1,073,469,652			
8. Total valuation allowance					
9. Subtotal (Line 7 plus Line 8)	1,073,469,652	1,073,469,652			
10. Total nonadmitted amounts					
11. Statement value (Line 9 minus Line 10)	1,073,469,652	1,073,469,652			
12. Income collected during year	11,541,858	11,541,858			
13. Income earned during year	12,596,259	12,596,259			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Options , Caps , Floors
and Insurance Futures Options Owned

1.	Aggregate write-in book value , December 31 , prior year (Line 8 , prior year)
2.	Cost /Option Premium (Section 2 , Column 7)
3.	Increase / (Decrease) by Adjustment (Section 1 , Column 12) plus (Section 3 , Column 13)
4.	Gain / (Loss) on Termination:		
4.1	Recognized (Section 3 , Column 14)
4.2	Used to Adjust Basis of Hedged Item (Secti
5.	Consideration received on terminations (Section :
6.	Used to Adjust Basis on Open Contracts (Section
7.	Disposition of deferred amount on contracts terminated in prior year:		
7.1	Recognized
7.2	Used to Adjust Basis of Hedged Item
8.	Aggregate write-in book value , December 31 , Current Year (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 minus Line 6 minus Line 7)

NONE

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Options , Caps , Floors
and Insurance Futures Options Written

1.	Aggregate write-in book value , December 31 , prior year (Line 8 , prior year)
2.	Consideration received (Section 2 , Column 7)
3.	Increase / (Decrease) by Adjustment (Section 1 , Column 12) plus (Section 3 , Column 13)
4.	Gain / (Loss) on Termination:		
4.1	Recognized (Section 3 , Column 14)
4.2	Used to Adjust Basis (Section 3 , Column 14
5.	Consideration paid on terminations (Section 3 , C
6.	Used to Adjust Basis on Open Contracts (Section .., Column 13)
7.	Disposition of deferred amount on contracts terminated in prior year:		
7.1	Recognized
7.2	Used to Adjust Basis
8.	Aggregate write-in book value , December 31 , Current Year (Line 1 plus Line 2 plus Line 3 minus Line 4 minus Line 5 minus Line 6 minus Line 7)

NONE

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Swaps and Forwards

1.	Aggregate write-in book value, December 31, prior year (Line 8, prior year)
2.	Cost or (Consideration Received) (Section 2, Column 7)
3.	Increase/ (Decrease) by Adjustment (Section 1,
4.	Gain/ (Loss) on Termination:	NONE
4.1	Recognized (Section 3, Column 14)	
4.2	Used to Adjust Basis of Hedged Item (Se	
5.	Consideration received (or paid) on terminations	
6.	Used to Adjust Basis on Hedged Item on Open Contracts (Section 1, Column 13)
7.	Disposition of deferred amount on contracts terminated in prior year:		
7.1	Recognized
7.2	Used to Adjust Basis of Hedged Item
8.	Aggregate write-in book value, December 31, Current Year (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 minus Line 6 minus Line 7)

SCHEDULE DB - PART D - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Futures Contracts and Insurance Futures Contracts

1.	Aggregate write-in book value, December 31, prior year (Line 8, prior year)
2.	Change in total Variation Margin on Open Contracts (Difference between years-Section 1, Column 6)
3.1	Change in Variation Margin on Open Contracts Used to Adjust Basis of hedged Item (Section 1, Column 11)
3.2	Change in Variation Margin on Open Contracts recognized (Difference between years-Section 1, Column 10)
4.1	Variation Margin on Contracts Terminated During
4.2	Less:	NONE
4.21	Gain/ (Loss) Recognized in Current Year	
4.22	Gain/ (Loss) Used to Adjust Basis of Her	
4.3	Subtotal (Line 4. 1 minus Line 4.2)	
5.1	Net Additions to Cash Deposits (Section 2, Colu..... ,
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)
6.	Subtotal (Line 1 minus Line 2 plus Line 3. 1 plus Line 3. 2 minus Line 4. 3 plus Line 5. 2)
7.	Disposition of Gain/ (Loss) on contracts terminated in prior year:		
7.1	Recognized
7.2	Used to Adjust Basis of Hedged Item
8.	Aggregate write-in book value, December 31, Current Year (Line 6 plus Line 7. 1 plus Line 7. 2)

SCHEDULE DB - PART E - VERIFICATION

Verification of Statement Value and Fair Value of Open Contracts

			Statement Value
1.	Part A, Section 1, Column 10
2.	Part B, Section 1, Column 10
3.	Part C, Section 1, Column 10
4.	Part D, Section 1, Column 9 minus Column 12
5.	Line 1 minus Line 2 plus Line 3 plus Line 4
6.	Part E, Section 1, Column 4
7.	Part E, Section 1, Column 5
8.	Line 5 minus Line 6 minus Line 7
		NONE	
9.	Part A, Section 1, Column 11	
10.	Part B, Section 1, Column 11	
11.	Part C, Section 1, Column 11	
12.	Part D, Section 1, Column 9
13.	Line 9 minus Line 10 plus Line 11 plus Line 12
14.	Part E, Section 1, Column 7
15.	Part E, Section 1, Column 8
16.	Line 13 minus Line 14 minus Line 15
			Fair Value

SCHEDULE DB - PART F - SECTION 1

Summary of Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
1	2	3	4	5	Derivative Instruments Open		Cash Instrument(s) Held				
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	6	7	8	9	10	11	12
					Description	Fair Value	CUSIP	Description	Statement Value	Fair Value	NAIC Designation or Other Description

9999999 - TOTALS

NONE

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1	2	3	4	5	6	7	8	9	10
	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replicated Asset Statement Value	XXX	NONE					XXX		XXX	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX						XXX		XXX	
7. Ending Inventory										

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2003 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

SCHEDULE F - PART 1

Assumed Reinsurance as of June 30, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Columns 6 plus 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							
Pools, Associations or Other Similar Facilities - Mandatory Pools													
19-9999													
29-9999													
39-9999													
49-9999													
59-9998													
59-9999													
02-0172170	23841	NEW HAMPSHIRE INSURANCE CO.	PA			3,001	3,001						
02-0308052	22527	HOME INSURANCE COMPANY	NH			11,784	11,784						
04-1543470	23043	LIBERTY MUTUAL INSURANCE CO.	MA			110,135	110,135						
05-0348344	19976	AMICA MUTUAL INSURANCE COMPANY	RI			5,117	5,117						
06-0383750	19682	HARTFORD INSURANCE GROUP	CT			43,149	43,149						
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT			53,140	53,140						
13-2559805	34266	FRONTIER INSURANCE COMPANY	NY			846	846						
13-2611663	20893	NAT'L BEN FRANKLIN CO. OF MI	IL			4,245	4,245						
13-2669000	34622	GLEN FALLS INSURANCE COMPANY	DE			3,450	3,450						
13-2725441	26298	METRO. PROP. & CAS. INS. CO.	RI			19,867	19,867						
13-3333609	32220	AMERICAN INTERNATIONAL INS. CO.	NY			33,296	33,296						
13-4941245	29742	INTEGON NATIONAL INSURANCE CO.	NC			2,298	2,298						
13-5010440	35289	CONTINENTAL INSURANCE COMPANY	NH			24,349	24,349						
13-5069150	35270	FIDELITY & CASUALTY OF N. Y.	NH			62	62						
13-5283360	19372	NORTHERN INS. CO. OF NY	NY			2,814	2,814						
22-2053189	32352	PRUDENTIAL PROP. & CAS. INS CO	IN			40,613	40,613						
23-0723970	22713	INSURANCE CO. OF N. AMERICA	PA			515	515						
23-1620527	20508	VALLEY FORGE INSURANCE COMPANY	PA			6,806	6,806						
23-2044095	34789	G. E. PROPERTY & CASUALTY INS.	PA			351	351						
23-7231188	99999	MI PROP. & CAS. GUARANTY ASSOC	MI			73,781	73,781						
31-0396250	24074	OHIO CASUALTY INSURANCE CO.	OH			880	880						
31-0501234	16691	GREAT AMERICAN INSURANCE CO.	OH			5,920	5,920						
31-0542366	10677	CINCINNATI INSURANCE COMPANY	OH			3,452	3,452						
31-0624491	24090	WEST AMERICAN INSURANCE CO.	IN			3,997	3,997						
31-4177100	23787	NATIONWIDE MUTUAL INS. CO.	OH			27,163	27,163						
31-4259550	14621	MOTORISTS MUTUAL INSURANCE CO.	OH			19,109	19,109						
31-4316080	25135	STATE AUTOMOBILE MUTUAL INS CO	OH			10,265	10,265						
34-0438190	24104	OHIO FARMERS INSURANCE COMPANY	OH			437	437						
34-6513736	24260	PROGRESSIVE CASUALTY INS. CO.	OH			36,071	36,071						
34-6516838	24112	WESTFIELD INSURANCE COMPANY	OH			35,472	35,472						
35-0198580	13528	BROTHERHOOD MUTUAL INS. CO.	IN			20	20						
35-0410010	22659	INDIANA INSURANCE COMPANY	IN			10,018	10,018						
35-0913391	23345	MERIDIAN MUTUAL INSURANCE CO.	IN			19,560	19,560						
35-1492884	38660	MIC GENERAL INSURANCE CORP.	MI			103,241	103,241						
36-0719665	19232	ALLSTATE INSURANCE COMPANY	IL			889,194	889,194						
36-0810360	20095	BITUMINOUS CASUALTY COMPANY	IL			138	138						
36-1410470	22977	LUMBERMEN'S MUTUAL CASUALTY CO	IL			4,076	4,076						
36-1877247	20494	TRANSPORTATION INSURANCE CO.	IL			82	82						
36-2114545	20443	CONTINENTAL CASUALTY COMPANY	IL			3,304	3,304						
36-2722478	26980	ROYAL INSURANCE COMPANY	IL			11,264	11,264						
36-2760101	27928	AMEX ASSURANCE	IL			4,039	4,039						
36-4013825	10226	UNITRIN DIRECT	IL			1,079	1,079						
36-4168532	38237	AMERICAN COUNTRY INSURANCE CO.	IL			290	290						
37-0533100	25178	STATE FARM MUTUAL AUTO INS. CO	IL			1,436,464	1,436,464						
38-0315280	18988	AUTO-OWNERS INSURANCE COMPANY	MI			436,288	436,288						
38-0421730	31534	CITIZENS INS. CO. OF AMERICA	MI			577,461	577,461						
38-0477270	21202	AUTO CLUB INSURANCE ASSOC.	MI			1,962,162	1,962,162						
(continues)													

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2003 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

SCHEDULE F - PART 1

Assumed Reinsurance as of June 30, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14
					6	7							
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Columns 6 plus 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
Pools, Associations or Other Similar Facilities - Mandatory Pools (continued)													
38-0555290	13986	FRANKENMUTH MUTUAL INS. CO.	MI			33,284	33,284						
38-0558390	13994	FREMONT MUTUAL INSURANCE CO.	MI			1,450	1,450						
38-0828980	14508	MICHIGAN MILLERS MUTUAL INS CO.	MI			31,430	31,430						
38-0829150	14516	HARLEYSVILLE LAKE STATES INS.	MI			60,046	60,046						
38-0829290	14176	HASTINGS MUTUAL INSURANCE CO.	MI			61,756	61,756						
38-1067100	18309	PIONEER STATE MUTUAL INS. CO.	MI			11,846	11,846						
38-1184730	15407	WOLVERINE MUTUAL INSURANCE CO.	MI			18,596	18,596						
38-1267686	13323	AMERICAN FELLOWSHIP MUTUAL INS.	MI			17,749	17,749						
38-1316179	21555	FARM BUREAU MUT. INS. CO OF MI	MI			97,395	97,395						
38-1337336	16101	MI EDUCATIONAL EMP. MUTUAL INS.	MI			67,582	67,582						
38-1407533	11185	FOREMOST INSURANCE COMPANY	MI			4,667	4,667						
38-1659168	30457	SOUTHERN MICHIGAN MUTUAL INS.	MI			17,421	17,421						
38-1775863	10499	CHRYSLER INSURANCE COMPANY	MI			314	314						
38-1865162	19658	BRISTOL WEST INSURANCE COMPANY	PA			566	566						
38-1869912	19488	AMERISURE INSURANCE COMPANY	MI			105,655	105,655						
38-2102867	33006	MUTUAL INS. CORP. OF AMERICA	MI			1,281	1,281						
38-2430150	41513	FOREMOST SIGNATURE INS. CO.	MI			1,327	1,327						
38-2613776	18180	FOUNDERS INSURANCE CO. OF MI	MI			677	677						
38-2626205	18023	STAR INSURANCE COMPANY	MI			460	460						
38-2703306	00002	SEG PROPERTY/CASUALTY POOL	MI			182	182						
38-2706529	27740	NORTH POINTE INSURANCE COMPANY	MI			22,019	22,019						
38-3333428	10787	GREAT LAKES CASUALTY INS. CO.	MI			1,161	1,161						
38-3377789	10857	MICHIGAN INSURANCE COMPANY	MI			7,880	7,880						
38-6005974	00004	MI MUNICIPAL PROP LIAB. POOL	MI			2,380	2,380						
38-6056228	21547	FARM BUREAU GEN. INS. CO OF MI	MI			151,222	151,222						
39-0143380	13420	BADGER STATE MUTUAL CASUALTY	WI			2,674	2,674						
39-0144285	13439	PARTNERS MUTUAL INSURANCE CO.	WI			2,488	2,488						
39-0264050	21458	EMPLOYERS INSURANCE OF WAUSAU	WI			375	375						
39-0333950	24988	SENTRY INSURANCE-A MUTUAL CO.	WI			6,395	6,395						
39-0355180	22543	SECURA INSURANCE COMPANY	WI			54,355	54,355						
39-0509630	23914	NORTHWESTERN NATIONAL INS. CO.	WI			608	608						
39-1047310	21164	DAIRYLAND INSURANCE COMPANY	WI			9,733	9,733						
39-1341441	26050	PROVIDIAN AUTO & HOME INS. CO.	MO			7,308	7,308						
39-1341441	26050	WORLDWIDE UNDERWRITERS INS. CO.	MO			2,797	2,797						
39-1341459	26042	WAUSAU UNDERWRITERS INS. CO.	WI			21,611	21,611						
41-0121640	23647	MUTUAL SERVICE CASUALTY INS CO.	MN			2,633	2,633						
41-0406690	24767	ST. PAUL FIRE & MARINE INS. CO.	MN			112	112						
41-0417460	13935	FEDERATED MUTUAL INSURANCE CO.	MN			4,917	4,917						
41-0944224	23655	MODERN SERVICE INSURANCE CO.	MN			11,946	11,946						
41-6009967	24015	NORTHLAND INSURANCE COMPANIES	MN			647	647						
42-0234980	21415	EMPLOYERS MUTUAL CASUALTY CO.	IA			1,870	1,870						
42-0301440	21741	HAWKEYE-SECURITY INSURANCE CO.	IA			2,243	2,243						
42-0645088	15032	GUIDE ONE INSURANCE COMPANY	IA			3,058	3,058						
42-0645088	15032	PREFERRED RISK MUTUAL INS. CO.	IA			4,492	4,492						
42-0712923	21776	UNITED SECURITY INSURANCE CO.	IA			3,193	3,193						
42-1201931	42579	ALLIED PROP. & CAS. INS. CO.	IA			5,357	5,357						
43-0890050	23728	NATIONAL GENERAL INSURANCE CO.	MO			2,350	2,350						
43-1249228	41181	UNIVERSAL UNDERWRITERS INS. CO.	KS			4,724	4,724						
47-0355979	20087	NATIONAL INDEMNITY COMPANY	NE			2,844	2,844						
47-6022701	21326	EMPIRE FIRE AND MARINE INS. CO.	NE			529	529						
48-0470690	26093	WESTERN CASUALTY & SURETY CO.	KS			5,638	5,638						
52-0266645	20532	CLARENDON NATIONAL INS. CO.	NJ			4,753	4,753						
52-0403120	19356	MARYLAND CASUALTY COMPANY	MD			2,264	2,264						
52-0515280	25887	U. S. FIDELITY & GUARANTY CO.	MD			44,978	44,978						
(continues)													

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2003 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

SCHEDULE F - PART 1

Assumed Reinsurance as of June 30, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14
					6	7							
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Columns 6 plus 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
Pools, Associations or Other Similar Facilities - Mandatory Pools (continued)													
52-0616768	25879	USF&G INS. UNDERWRITERS, INC.	WI			733	733						
53-0075853	22063	GOVERNMENT EMPLOYEES INS. CO.	MD			26,974	26,974						
59-1027412	22578	HORACE MANN INSURANCE COMPANY	IL			45,364	45,364						
59-3019540	25968	USAA CASUALTY INSURANCE CO.	FL			12,876	12,876						
74-0959140	25941	UNITED SERVICES AUTO ASSOC.	TX			20,072	20,072						
75-0439860	23531	MILLERS MUTUAL FIRE INSURANCE	TX			1,313	1,313						
75-0784127	33014	TRANSPORT INSURANCE COMPANY	OH			6,865	6,865						
86-0114294	21172	VANLINER INSURANCE	AZ			62	62						
86-0611959	34061	TITAN INSURANCE COMPANY	MI			214,768	214,768						
91-0742148	24740	SAFECO INSURANCE CO OF AMERICA	WA			53,182	53,182						
94-1517098	25534	TIG INSURANCE	CA			135,360	135,360						
94-1610280	21873	FIREMANS FUND INSURANCE CO.	CA			4,326	4,326						
95-2130882	25453	NATIONWIDE INS. CO. OF AMERICA	WI			2,072	2,072						
95-2371728	22667	CIGNA INSURANCE COMPANY	PA			3,694	3,694						
95-2575893	21652	FARMERS INSURANCE EXCHANGE	CA			443,204	443,204						
95-6016640	21687	MID-CENTURY INSURANCE COMPANY	CA			11,485	11,485						
0699999	Subtotal - Pools, Associations or Other Similar Facilities - Mandatory Pools					7,958,653	7,958,653						
0899999	Subtotal - Pools and Associations					7,958,653	7,958,653						
9999999	TOTAL - Schedule F, Part 1					7,958,653	7,958,653						

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Cancelled) during Current Year

1	2	3	4	5	6
Federal ID Number	NAIC Company Code	Name of Company	Date of Contract	Original Premium	Reinsurance Premium

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of June 30 , Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	7	8	9	10	11	12	13	14	15	16	17	Net Amount Recoverable From Reinsurers Columns 15 - [16 + 17]	Funds Held by Company Under Reinsurance Treaties
						Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers		

NONE

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Company	2 Commission Rate	3 Ceded Premium
1)
2)
3)
4)
5)

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of June 30 , Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						12 Percentage Overdue Column 10 / Column 11	13 Percentage more Than 120 Days Overdue Column 9 / Column 11	
				5 Current	Overdue							11 Total Due Columns 5 + 10
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Columns 6 + 7 + 8 + 9			

NONE

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of June 30, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Column 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Columns 6 through 10 but not in excess of Column 5	Subtotal Column 5 minus Column 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Column 13	Smaller of Column 11 or Column 14	Smaller of Column 11 or 20% of Amount in Dispute Included in Column 5	Total Provision for Unauthorized Reinsurance Smaller or Column 5 or Columns 12 + 15 + 16

NONE

1. Amounts in dispute totaling \$ are included in Column 5.
2. Amounts in dispute totaling \$ are excluded from Column 13.
3. Column 5 excludes \$ recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of June 30 , Current Year

1	2	3	4	5	6	7	8	9	10	11
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	Amounts Received Prior 90 Days	Column 4 divided by (Columns 5 plus 6)	Amounts in Column 4 for Companies Reporting less than 20% in Column 7	Amounts in Dispute Excluded from Column 4 for Companies Reporting less than 20% in Column 7	20% of Amount in Column 9	Amount Reported in Column 8 x 20% plus Column 10

NONE

(a) From Schedule F - Part 4 Columns 8 plus 9, total authorized, less \$ in dispute.
(b) From Schedule F - Part 3 Columns 7 plus 8, total authorized, less \$ in dispute.

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2003 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of June 30, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable All Items	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Other Miscellaneous Balances	Other Allowed Offset Items	Sum of Columns 5 through 9 but not in Excess of Column 4	Column 4 minus Column 10	Greater of Column 11 or Schedule F - Part 4 Columns 8 plus 9

NONE

1. Total
2. Line 1 x 20
3. Schedule F - Part 6 Column 11
4. Provision for Overdue Authorized Reinsurance (Line 2 plus Line 3)
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5, Column 17 x 1000)
6. Provision for Reinsurance (sum Line 4 plus Line 5) (Enter this amount on Page 3, Line 16)

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
ASSETS (Page 2, Column 3)			
1. Cash and invested assets (Line 9)			
2. Agents' balances or uncollected premiums (Line 10)			
3. Funds held by or deposited with reinsured companies (Line 11)			
4. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14)			
5. Other assets (Lines 12 and 13 and 15 through 25)			
6. Net amount recoverable from reinsurers			
7. Totals (Line 28)			
LIABILITIES (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3)	NONE		
9. Taxes, expenses, and other obligations (Lines 4 through 6)			
10. Unearned premiums (Line 9)			
11. Advance premiums (Line 10)			
12. Dividends declared and unpaid (Line 11.1 and Line 11.2)			
13. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12)			
14. Funds held by company under reinsurance treaties (Line 13)			
15. Amounts withheld or retained by company for account of others (Line 14)			
16. Provision for reinsurance (Line 16)			
17. Other liabilities (Line 15 and Line 17 through Line 23)			
18. Total liabilities (Line 26 minus Line 25)			
19. Surplus as regards policyholders (Line 35)		XXX	
20. Totals (Line 36)			

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes () No ()

If yes, give full explanation:

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30 , 2003 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
									Non-Cancellable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims																		
4. Increase in contract reserves																		
5. Commissions (a)																		
6. General insurance expenses																		
7. Taxes, licenses and fees																		
8. Total expenses incurred																		
9. Aggregate write-ins for deductions																		
10. Gain from underwriting before dividends or refunds																		
11. Dividends or refunds																		
12. Gain from underwriting after dividends or refunds																		
DETAILS OF WRITE-INS																		
0901.																		
0902.																		
0903.																		
0998. Summary of remaining write-ins for Line 9 from overflow page																		
0999. Totals (Lines 0901 through 0903 plus Line 0998) (Line 9 above)																		

(a) Includes \$reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30 , 2003 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	5 Non-Cancellable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other

PART 2 - RESERVES AND LIABILITIES

A. Premium Reserves:									
1. Unearned premiums									
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year									
5. Total premium reserves, prior year									
6. Increase in total premium reserves									
B. Contract Reserves:									
1. Additional reserves									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year									
2. Total prior year									
3. Increase									

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

1. Claims paid during the year:									
1.1 On claims incurred prior to current year									
1.2 On claims incurred during current year									
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year									
2.2 On claims incurred during current year									
3. Test:									
3.1 Line 1.1 and Line 2.1									
3.2 Claim reserves and liabilities, December 31, prior year									
3.3 Line 3.1 minus Line 3.2									

PART 4 - REINSURANCE

A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4
	Medical	Dental	Other	Total
A. Direct:				
1. Claims incurred				
2. Beginning claim reserve				
3. Ending claim reserve				
4. Claims paid				
B. Assumed Reinsurance:				
5. Claims incurred				
6. Beginning claim reserve				
7. Ending claim reserve				
8. Claims paid				
C. Ceded Reinsurance:				
9. Claims incurred				
10. Beginning claim reserve				
11. Ending claim reserve				
12. Claims paid				
D. Net:				
13. Claims incurred				
14. Beginning claim reserve				
15. Ending claim reserve				
16. Claims paid				

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	X X X	X X X	X X X	194,476				316			194,792	X X X
2. 1993 /1994				137,331				434			137,765	X X X
3. 1994 /1995				143,653				470			144,123	X X X
4. 1995 /1996				147,181				522			147,703	X X X
5. 1996 /1997				160,893				559			161,452	X X X
6. 1997 /1998				122,676				520			123,196	X X X
7. 1998 /1999				131,590				586			132,176	X X X
8. 1999 /2000				106,439				609			107,048	X X X
9. 2000 /2001				78,530				584			79,114	X X X
10. 2001 /2002				44,623				662			45,285	X X X
11. 2002 /2003				3,386				675			4,061	X X X
12. Totals	X X X	X X X	X X X	1,270,778				5,937			1,276,715	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.	16,617,074		1,104,273						17,412			17,738,759	X X X
2.	1,583,661		183,230						1,895			1,768,786	X X X
3.	1,816,767		224,133						2,044			2,042,944	X X X
4.	2,081,554		282,515						2,207			2,366,276	X X X
5.	2,413,144		355,328						2,481			2,770,953	X X X
6.	2,132,104		437,806						2,625			2,572,535	X X X
7.	2,315,791		481,460						3,085			2,800,336	X X X
8.	2,369,024		572,511						3,543			2,945,078	X X X
9.	2,091,754		759,655						3,708			2,855,117	X X X
10.	2,017,861		1,172,186						4,666			3,194,713	X X X
11.	1,377,878		2,062,701						5,205			3,445,784	X X X
12.	36,816,612		7,635,798						48,871			44,501,281	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter - Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	13,740,435	12,414	X X X	3,980,912	4,998
2.	1,906,551		1,906,551				1,428,850	1,405		338,041	490
3.	2,187,067		2,187,067				1,652,938	1,519		387,962	525
4.	2,513,979		2,513,979				1,925,811	1,635		438,258	572
5.	2,932,405		2,932,405				2,237,862	1,823		530,610	658
6.	2,695,731		2,695,731				2,117,500	1,914		452,410	711
7.	2,932,512		2,932,512				2,264,113	2,253		533,138	832
8.	3,052,126		3,052,126				2,387,859	2,527		553,676	1,016
9.	2,934,231		2,934,231				2,313,812	2,509		537,597	1,199
10.	3,239,998		3,239,998				2,610,986	3,229		579,061	1,437
11.	3,449,845		3,449,845				2,872,890	3,470		567,689	1,735
12.	X X X	X X X	X X X	X X X	X X X	X X X	35,553,056	34,698	X X X	8,899,354	14,173

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03	One Year	Two Year
1. Prior	19,474,521	19,829,933	15,262,579	11,724,292	11,232,039	13,760,288	15,217,613	16,603,885	17,489,545	19,136,218	1,646,673	2,532,333
2. 1993 /1994	3,416,165	3,354,520	2,198,861	1,433,582	1,282,641	1,305,092	1,444,328	1,736,179	1,777,692	1,904,222	126,530	168,043
3. 1994 /1995	X X X	3,871,264	2,579,303	1,688,257	1,634,104	1,859,374	1,792,604	1,951,011	1,988,348	2,184,553	196,205	233,542
4. 1995 /1996	X X X	X X X	3,228,254	1,993,358	1,748,578	1,883,854	1,959,093	2,219,429	2,301,133	2,511,250	210,117	291,821
5. 1996 /1997	X X X	X X X	X X X	2,259,458	1,943,803	2,240,244	2,333,376	2,652,829	2,711,894	2,929,365	217,471	276,536
6. 1997 /1998	X X X	X X X	X X X	X X X	2,076,801	1,922,948	2,080,863	2,443,568	2,521,187	2,692,586	171,399	249,018
7. 1998 /1999	X X X	X X X	X X X	X X X	X X X	2,512,521	2,324,109	2,554,983	2,750,533	2,928,841	178,308	373,858
8. 1999 /2000	X X X	X X X	X X X	X X X	X X X	X X X	2,386,703	2,775,879	2,752,909	3,047,974	295,065	272,095
9. 2000 /2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,526,946	2,709,379	2,929,939	220,560	402,993
10. 2001 /2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,176,244	3,234,670	58,426	X X X
11. 2002 /2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,443,965	X X X	X X X
12. Totals											3,320,754	4,800,239

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03		
1. Prior	0 0 0	146,199	292,191	435,729	578,026	732,991	884,305	1,043,796	1,220,395	1,414,871	X X X	X X X
2. 1993 /1994	1,068	16,557	34,211	49,262	63,070	77,326	91,142	105,281	121,689	137,331	X X X	X X X
3. 1994 /1995	X X X	2,605	21,758	40,385	56,930	75,050	90,622	106,959	123,813	143,653	X X X	X X X
4. 1995 /1996	X X X	X X X	2,916	20,741	41,112	63,022	82,753	101,885	125,222	147,181	X X X	X X X
5. 1996 /1997	X X X	X X X	X X X	2,668	24,302	52,334	79,709	106,199	133,955	160,893	X X X	X X X
6. 1997 /1998	X X X	X X X	X X X	X X X	1,372	22,176	44,908	71,226	96,712	122,676	X X X	X X X
7. 1998 /1999	X X X	X X X	X X X	X X X	X X X	4,162	34,609	67,296	97,766	131,590	X X X	X X X
8. 1999 /2000	X X X	X X X	X X X	X X X	X X X	X X X	2,985	32,044	67,204	106,439	X X X	X X X
9. 2000 /2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,638	40,796	78,530	X X X	X X X
10. 2001 /2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,926	44,623	X X X	X X X
11. 2002 /2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,386	X X X	X X X

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03
1. Prior	4,575,798	5,561,695	2,071,125	869,644	678,686	564,911	856,340	678,694	964,387	1,104,273
2. 1993 /1994	2,079,785	1,858,974	881,988	372,431	254,783	113,293	145,007	144,031	161,981	183,230
3. 1994 /1995	X X X	2,363,919	1,306,706	565,749	362,025	248,303	184,215	176,824	206,220	224,133
4. 1995 /1996	X X X	X X X	2,203,338	908,778	566,772	387,800	333,256	225,038	257,100	282,515
5. 1996 /1997	X X X	X X X	X X X	1,170,882	685,696	425,899	402,607	317,565	332,773	355,328
6. 1997 /1998	X X X	X X X	X X X	X X X	974,178	723,673	543,650	450,833	412,981	437,806
7. 1998 /1999	X X X	X X X	X X X	X X X	X X X	1,408,706	674,106	508,337	473,373	481,460
8. 1999 /2000	X X X	X X X	X X X	X X X	X X X	X X X	1,376,319	609,918	536,739	572,511
9. 2000 /2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,687,210	908,469	759,655
10. 2001 /2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,162,056	1,172,186
11. 2002 /2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,062,701

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX									XXX
2. 1993												
3. 1994												
4. 1995												
5. 1996												
6. 1997												
7. 1998												
8. 1999												
9. 2000												
10. 2001												
11. 2002												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X 194,476 316 194,792	X X X
2. 1993 /1994 137,331 434 137,765 828
3. 1994 /1995 143,653 470 144,123 843
4. 1995 /1996 147,181 522 147,703 829
5. 1996 /1997 160,893 559 161,452 889
6. 1997 /1998 122,676 520 123,196 885
7. 1998 /1999 131,590 586 132,176 873
8. 1999 /2000 106,439 609 107,048 938
9. 2000 /2001 78,530 584 79,114 870
10. 2001 /2002 44,623 662 45,285 751
11. 2002 /2003 3,386 675 4,061 481
12. Totals	X X X	X X X	X X X 1,270,778 5,937 1,276,715	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
											Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
1.	16,617,074		1,104,273						17,412			17,738,759	3,433
2.	1,583,661		183,230						1,895			1,768,786	369
3.	1,816,767		224,133						2,044			2,042,944	399
4.	2,081,554		282,515						2,207			2,366,276	442
5.	2,413,144		355,328						2,481			2,770,953	533
6.	2,132,104		437,806						2,625			2,572,535	577
7.	2,315,791		481,460						3,085			2,800,336	641
8.	2,369,024		572,511						3,543			2,945,078	751
9.	2,091,754		759,655						3,708			2,855,117	759
10.	2,017,861		1,172,186						4,666			3,194,713	690
11.	1,377,878		2,062,701						5,205			3,445,784	469
12.	36,816,612		7,635,798						48,871			44,501,281	9,063

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X13,740,43512,414	X X X3,980,9124,998
2.	1,906,551		1,906,551			1,428,8501,405	338,041490
3.	2,187,067		2,187,067			1,652,9381,519	387,962525
4.	2,513,979		2,513,979			1,925,8111,635	438,258572
5.	2,932,405		2,932,405			2,237,8621,823	530,610658
6.	2,695,731		2,695,731			2,117,5001,914	452,410711
7.	2,932,512		2,932,512			2,264,1132,253	533,138832
8.	3,052,126		3,052,126			2,387,8592,527	553,6761,016
9.	2,934,231		2,934,231			2,313,8122,509	537,5971,199
10.	3,239,998		3,239,998			2,610,9863,229	579,0611,437
11.	3,449,845		3,449,845			2,872,8903,470	567,6891,735
12.	X X X	X X X	X X X	X X X	X X X	X X X35,553,05634,698	X X X8,899,35414,173

SCHEDULE P - PART 1C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	X X X	X X X	X X X									X X X
2. 1993 /1994												
3. 1994 /1995												
4. 1995 /1996												
5. 1996 /1997												
6. 1997 /1998						(INCLUDED	IN PART 1B)					
7. 1998 /1999												
8. 1999 /2000												
9. 2000 /2001												
10. 2001 /2002												
11. 2002 /2003												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.													
2.													
3.													
4.													
5.							(INCLUDED	IN PART 1B)					
6.													
7.													
8.													
9.													
10.													
11.													
12.													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.				(INCLUDED	IN PART 1B)						
6.											
7.											
8.											
9.											
10.											
11.											
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	XXX
2. 1993
3. 1994
4. 1995
5. 1996
6. 1997
7. 1998
8. 1999
9. 2000
10. 2001
11. 2002
12. Totals	XXX	XXX	XXX	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.
12.

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.
12.	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	XXX
2. 1993
3. 1994
4. 1995
5. 1996
6. 1997
7. 1998
8. 1999
9. 2000
10. 2001
11. 2002
12. Totals	XXX	XXX	XXX	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1F - SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX									XXX
2. 1993												
3. 1994												
4. 1995												
5. 1996												
6. 1997												
7. 1998												
8. 1999												
9. 2000												
10. 2001												
11. 2002												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1F - SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	X X X	X X X	X X X									X X X
2. 1993												
3. 1994												
4. 1995												
5. 1996												
6. 1997												
7. 1998												
8. 1999												
9. 2000												
10. 2001												
11. 2002												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P - PART 1G - SPECIAL LIABILITY
(OCEAN, MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1993												XXX
3. 1994												XXX
4. 1995												XXX
5. 1996												XXX
6. 1997												XXX
7. 1998												XXX
8. 1999												XXX
9. 2000												XXX
10. 2001												XXX
11. 2002												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 1H - SECTION 1
OTHER LIABILITY - OCCURRENCE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	X X X	X X X	X X X									X X X
2. 1993												
3. 1994												
4. 1995												
5. 1996												
6. 1997												
7. 1998												
8. 1999												
9. 2000												
10. 2001												
11. 2002												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P - PART 1H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	X X X	X X X	X X X	X X X
2. 1993
3. 1994
4. 1995
5. 1996
6. 1997
7. 1998
8. 1999
9. 2000
10. 2001
11. 2002
12. Totals	X X X	X X X	X X X	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.
12.

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.
12.	X X X	X X X	X X X	X X X	X X X	X X X	X X X

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED
LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	XXX
2. 2001	XXX
3. 2002	XXX
4. Totals	XXX	XXX	XXX	XXX

Losses Unpaid					Defense and Cost Containment Unpaid					Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
Case Basis		Bulk + IBNR			Case Basis		Bulk + IBNR			21	22			
13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded							
NONE										21	22			
1.														
2.														
3.														
4.														

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2.
3.
4.	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	X X X	X X X	X X X	X X X
2. 2001
3. 2002
4. Totals	X X X	X X X	X X X	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.
2.
3.
4.

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.
3.
4.	X X X	X X X	X X X	X X X	X X X	X X X	X X X

SCHEDULE P - PART 1K - FIDELITY / SURETY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	X X X	X X X	X X X	X X X
2. 2001	X X X
3. 2002	X X X
4. Totals	X X X	X X X	X X X	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.
2.
3.
4.

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.
3.
4.	X X X	X X X	X X X	X X X	X X X	X X X	X X X

SCHEDULE P - PART 1L - OTHER
(INCLUDING CREDIT, ACCIDENT AND HEALTH)

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	XXX
2. 2001	XXX
3. 2002	XXX
4. Totals	XXX	XXX	XXX	XXX

Losses Unpaid					Defense and Cost Containment Unpaid					Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
Case Basis		Bulk + IBNR			Case Basis		Bulk + IBNR			21	22			
13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded							
NONE										21	22			
1.
2.
3.
4.

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2.
3.
4.	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 1M - INTERNATIONAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	XXX
2. 1993	XXX
3. 1994	XXX
4. 1995	XXX
5. 1996	XXX
6. 1997	XXX
7. 1998	XXX
8. 1999	XXX
9. 2000	XXX
10. 2001	XXX
11. 2002	XXX
12. Totals	XXX	XXX	XXX	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.
12.	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 1N - REINSURANCE

Nonproportional Assumed Property (\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	X X X	X X X	X X X									X X X
2. 1993												X X X
3. 1994												X X X
4. 1995												X X X
5. 1996												X X X
6. 1997												X X X
7. 1998												X X X
8. 1999												X X X
9. 2000												X X X
10. 2001												X X X
11. 2002												X X X
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25	
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded						Direct and Assumed
1.														XXX
2.														XXX
3.														XXX
4.														XXX
5.														XXX
6.														XXX
7.														XXX
8.														XXX
9.														XXX
10.														XXX
11.														XXX
12.														XXX

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P - PART 10 - REINSURANCE

Nonproportional Assumed Liability (\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	X X X	X X X	X X X									X X X
2. 1993												X X X
3. 1994												X X X
4. 1995												X X X
5. 1996												X X X
6. 1997												X X X
7. 1998												X X X
8. 1999												X X X
9. 2000												X X X
10. 2001												X X X
11. 2002												X X X
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.													X X X
2.													X X X
3.													X X X
4.													X X X
5.													X X X
6.													X X X
7.													X X X
8.													X X X
9.													X X X
10.													X X X
11.													X X X
12.													X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30 , 2003 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION												
SCHEDULE P - PART 1P - REINSURANCE												
Nonproportional Assumed Financial Lines (\$000 Omitted)												
Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX									XXX
2. 1993												XXX
3. 1994												XXX
4. 1995												XXX
5. 1996												XXX
6. 1997												XXX
7. 1998												XXX
8. 1999												XXX
9. 2000												XXX
10. 2001												XXX
11. 2002												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.													XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.													XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	X X X
2. 1993
3. 1994
4. 1995
5. 1996
6. 1997
7. 1998
8. 1999
9. 2000
10. 2001
11. 2002
12. Totals	X X X	X X X	X X X	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.
12.	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 1R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	X X X
2. 1993
3. 1994
4. 1995
5. 1996
6. 1997
7. 1998
8. 1999
9. 2000
10. 2001
11. 2002
12. Totals	X X X	X X X	X X X	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.
12.	X X X	X X X	X X X	X X X	X X X	X X X	X X X

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30 , 2003 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	X X X	X X X	X X X	X X X
2. 2001	X X X
3. 2002	X X X
4. Totals	X X X	X X X	X X X	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16	17	18	19	20			
1.
2.
3.
4.

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.
3.
4.	X X X	X X X	X X X	X X X	X X X	X X X	X X X

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03	One Year	Two Year
1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	19,474,521	19,829,933	15,262,579	11,724,292	11,232,039	13,760,288	15,217,613	16,603,885	17,489,545	19,136,218	1,646,673	2,532,333
2. 1993 /1994.	3,416,165	3,354,520	2,198,861	1,433,582	1,282,641	1,305,092	1,444,328	1,736,179	1,777,692	1,904,222	126,530	168,043
3. 1994 /1995.	XXX	3,871,264	2,579,303	1,688,257	1,634,104	1,859,374	1,792,604	1,951,011	1,988,348	2,184,553	196,205	233,542
4. 1995 /1996.	XXX	XXX	3,228,254	1,993,358	1,748,578	1,883,854	1,959,093	2,219,429	2,301,133	2,511,250	210,117	291,821
5. 1996 /1997.	XXX	XXX	XXX	2,259,458	1,943,803	2,240,244	2,333,376	2,652,829	2,711,894	2,929,365	217,471	276,536
6. 1997 /1998.	XXX	XXX	XXX	XXX	2,076,801	1,922,948	2,080,863	2,443,568	2,521,187	2,692,586	171,399	249,018
7. 1998 /1999.	XXX	XXX	XXX	XXX	XXX	2,512,521	2,324,109	2,554,983	2,750,533	2,928,841	178,308	373,858
8. 1999 /2000.	XXX	XXX	XXX	XXX	XXX	XXX	2,386,703	2,775,879	2,752,909	3,047,974	295,065	272,095
9. 2000 /2001.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,526,946	2,709,379	2,929,939	220,560	402,993
10. 2001 /2002.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,176,244	3,234,670	58,426	XXX
11. 2002 /2003.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,443,965	XXX	XXX
12. Totals											3,320,754	4,800,239

SCHEDULE P - PART 2C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior												
2. 1993 /1994.												
3. 1994 /1995.	XXX											
4. 1995 /1996.	XXX	XXX										
5. 1996 /1997.	XXX	XXX	XXX						(INCLUDED IN PART 2B)			
6. 1997 /1998.	XXX	XXX	XXX	XXX								
7. 1998 /1999.	XXX	XXX	XXX	XXX	XXX							
8. 1999 /2000.	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2000 /2001.	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2001 /2002.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2002 /2003.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2D - WORKERS' COMPENSATION

1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2F - SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	One Year	Two Year
1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2F - SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)

1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2H - SECTION 1
OTHER LIABILITY - OCCURRENCE

1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX						XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX									XXX
										12. Totals		

SCHEDULE P - PART 2O - REINSURANCE

Nonproportional Assumed Liability

1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX									XXX
										12. Totals		

SCHEDULE P - PART 2P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									XXX
11. 2002	XXX	XXX	XXX									XXX
										12. Totals		

SCHEDULE P - PART 2R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XX>									
6. 1997	XXX	XXX	XX>									
7. 1998	XXX	XXX	XX>									
8. 1999	XXX	XXX	XX>									
9. 2000	XXX	XXX	XX>									
10. 2001	XXX	XXX	XX>									XXX
11. 2002	XXX	XXX	XX>						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XX>									
6. 1997	XXX	XXX	XX>									
7. 1998	XXX	XXX	XX>									
8. 1999	XXX	XXX	XX>									
9. 2000	XXX	XXX	XX>									
10. 2001	XXX	XXX	XX>									XXX
11. 2002	XXX	XXX	XX>						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S
FINANCIAL GUARANTY / MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 6/95	3 6/96	4 6/97	5 6/98	6 6/99	7 6/00	8 6/01	9 6/02	10 6/03		
1. Prior	0 0 0
2. 1993
3. 1994	XXX
4. 1995	XXX	XXX
5. 1996	XXX	XXX	XX
6. 1997	XXX	XXX	XX
7. 1998	XXX	XXX	XX
8. 1999	XXX	XXX	XX
9. 2000	XXX	XXX	XX
10. 2001	XXX	XXX	XX
11. 2002	XXX	XXX	XX	XX

SCHEDULE P - PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	0 0 0 146,199 292,191 435,729 578,026 732,991 884,305	... 1,043,796	... 1,220,395	... 1,414,871 836 1,626
2. 1993 /1994 1,068 16,557 34,211 49,262 63,070 77,326 91,142 105,281 121,689 137,331 114 345
3. 1994 /1995	XXX 2,605 21,758 40,385 56,930 75,050 90,622 106,959 123,813 143,653 96 348
4. 1995 /1996	XXX	XXX 2,916 20,741 41,112 63,022 82,753 101,885 125,222 147,181 90 297
5. 1996 /1997	XXX	XXX	XXX 2,668 24,302 52,334 79,709 106,199 133,955 160,893 82 274
6. 1997 /1998	XXX	XXX	XXX	XXX 1,372 22,176 44,908 71,226 96,712 122,676 76 232
7. 1998 /1999	XXX	XXX	XXX	XXX	XXX 4,162 34,609 67,296 97,766 131,590 60 172
8. 1999 /2000	XXX	XXX	XXX	XXX	XXX	XXX 2,985 32,044 67,204 106,439 40 147
9. 2000 /2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX 3,638 40,796 78,530 31 80
10. 2001 /2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX 5,926 44,623 20 41
11. 2002 /2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX 3,386 3 9

SCHEDULE P - PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	0 0 0
2. 1993 /1994
3. 1994 /1995	XXX	(INCLUDED IN PART 3B)
4. 1995 /1996	XXX	XXX
5. 1996 /1997	XXX	XXX	XXX
6. 1997 /1998	XXX	XXX	XXX	XXX
7. 1998 /1999	XXX	XXX	XXX	XXX	XXX
8. 1999 /2000	XXX	XXX	XXX	XXX	XXX	XXX
9. 2000 /2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. 2001 /2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2002 /2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

1. Prior	0 0 0
2. 1993
3. 1994	XXX
4. 1995	XXX	XXX
5. 1996	XXX	XXX	XX
6. 1997	XXX	XXX	XX
7. 1998	XXX	XXX	XX
8. 1999	XXX	XXX	XX
9. 2000	XXX	XXX	XX
10. 2001	XXX	XXX	XX
11. 2002	XXX	XXX	XX	XX

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	0 0 0
2. 1993
3. 1994	XXX
4. 1995	XXX	XXX
5. 1996	XXX	XXX	XX
6. 1997	XXX	XXX	XX
7. 1998	XXX	XXX	XX
8. 1999	XXX	XXX	XX
9. 2000	XXX	XXX	XX
10. 2001	XXX	XXX	XX
11. 2002	XXX	XXX	XX	XX

SCHEDULE P - PART 3F - SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	0 0 0											
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									
11. 2002	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3F - SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	0 0 0											
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									
11. 2002	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)

1. Prior	0 0 0										XXX	XXX
2. 1993											XXX	XXX
3. 1994	XXX										XXX	XXX
4. 1995	XXX	XXX									XXX	XXX
5. 1996	XXX	XXX	XXX								XXX	XXX
6. 1997	XXX	XXX	XXX								XXX	XXX
7. 1998	XXX	XXX	XXX								XXX	XXX
8. 1999	XXX	XXX	XXX								XXX	XXX
9. 2000	XXX	XXX	XXX								XXX	XXX
10. 2001	XXX	XXX	XXX								XXX	XXX
11. 2002	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1
OTHER LIABILITY - OCCURRENCE

1. Prior	0 0 0											
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									
11. 2002	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE

1. Prior	0 0 0											
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									
11. 2002	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	XXX	XXX	XXX	XXX	XXX	NONE XXX	XXX	000	XXX	XXX
2. 2001	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000
2. 2001	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	XXX	XXX
2. 2001	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	XXX	XXX
2. 2001	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000	NONE						XXX	XXX
2. 1993	XXX	XXX
3. 1994	XXX	XXX	XXX
4. 1995	XXX	XXX	XXX	XXX
5. 1996	XXX	XXX	XXX							XXX	XXX
6. 1997	XXX	XXX	XXX							XXX	XXX
7. 1998	XXX	XXX	XXX							XXX	XXX
8. 1999	XXX	XXX	XXX							XXX	XXX
9. 2000	XXX	XXX	XXX							XXX	XXX
10. 2001	XXX	XXX	XXX							XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	0 0 0	NONE							XXX	XXX
2. 1993								XXX	XXX
3. 1994	XXX								XXX	XXX
4. 1995	XXX	XXX								XXX	XXX
5. 1996	XXX	XXX	XXX								XXX	XXX
6. 1997	XXX	XXX	XXX								XXX	XXX
7. 1998	XXX	XXX	XXX								XXX	XXX
8. 1999	XXX	XXX	XXX								XXX	XXX
9. 2000	XXX	XXX	XXX								XXX	XXX
10. 2001	XXX	XXX	XXX								XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE

Nonproportional Assumed Liability

1. Prior	0 0 0	NONE							XXX	XXX
2. 1993								XXX	XXX
3. 1994	XXX								XXX	XXX
4. 1995	XXX	XXX								XXX	XXX
5. 1996	XXX	XXX	XXX								XXX	XXX
6. 1997	XXX	XXX	XXX								XXX	XXX
7. 1998	XXX	XXX	XXX								XXX	XXX
8. 1999	XXX	XXX	XXX								XXX	XXX
9. 2000	XXX	XXX	XXX								XXX	XXX
10. 2001	XXX	XXX	XXX								XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior	0 0 0	NONE							XXX	XXX
2. 1993								XXX	XXX
3. 1994	XXX								XXX	XXX
4. 1995	XXX	XXX								XXX	XXX
5. 1996	XXX	XXX	XXX								XXX	XXX
6. 1997	XXX	XXX	XXX								XXX	XXX
7. 1998	XXX	XXX	XXX								XXX	XXX
8. 1999	XXX	XXX	XXX								XXX	XXX
9. 2000	XXX	XXX	XXX								XXX	XXX
10. 2001	XXX	XXX	XXX								XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	0 0 0			NONE								
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX									
8. 1999	XXX	XXX	XXX									
9. 2000	XXX	XXX	XXX									
10. 2001	XXX	XXX	XXX									
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	0 0 0			NONE														
2. 1993																		
3. 1994	XXX																	
4. 1995	XXX	XXX																
5. 1996	XXX	XXX	XXX															
6. 1997	XXX	XXX	XXX															
7. 1998	XXX	XXX	XXX															
8. 1999	XXX	XXX	XXX															
9. 2000	XXX	XXX	XXX															
10. 2001	XXX	XXX	XXX															
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0 0 0	XXX	XXX
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	4,575,798	5,561,695	2,071,125	869,644	678,686	564,911	856,340	678,694	964,387	1,104,273
2. 1993 /1994	2,079,785	1,858,974	881,988	372,431	254,783	113,293	145,007	144,031	161,981	183,230
3. 1994 /1995	XXX	2,363,919	1,306,706	565,749	362,025	248,303	184,215	176,824	206,220	224,133
4. 1995 /1996	XXX	XXX	2,203,338	908,778	566,772	387,800	333,256	225,038	257,100	282,515
5. 1996 /1997	XXX	XXX	XXX	1,170,882	685,696	425,899	402,607	317,565	332,773	355,328
6. 1997 /1998	XXX	XXX	XXX	XXX	974,178	723,673	543,650	450,833	412,981	437,806
7. 1998 /1999	XXX	XXX	XXX	XXX	XXX	1,408,706	674,106	508,337	473,373	481,460
8. 1999 /2000	XXX	XXX	XXX	XXX	XXX	XXX	1,376,319	609,918	536,739	572,511
9. 2000 /2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,687,210	908,469	759,655
10. 2001 /2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,162,056	1,172,186
11. 2002 /2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,062,701

SCHEDULE P - PART 4C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior										
2. 1993 /1994										
3. 1994 /1995	XXX									
4. 1995 /1996	XXX	XXX					(INCLUDED	IN PART 4B)		
5. 1996 /1997	XXX	XXX	XXX							
6. 1997 /1998	XXX	XXX	XXX	XXX						
7. 1998 /1999	XXX	XXX	XXX	XXX	XXX					
8. 1999 /2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000 /2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001 /2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002 /2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)

1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1
OTHER LIABILITY - OCCURRENCE

1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE,
ALLIED LINES, INLAND MARINE, EARTHQUAKE,
BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2001	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2001	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2001	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4L - OTHER
(INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2001	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX	XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX XXX	XXX	
11. 2002	XXX	XXX								
			XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 4O - REINSURANCE

Nonproportional Assumed Liability

1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX XXX	XXX	
11. 2002	XXX	XXX								
			XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 4P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX XXX	XXX	
11. 2002	XXX	XXX								
			XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 4R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX						XXX	XXX	

SCHEDULE P - PART 4R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX						XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2002	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX								
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END										
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior			NONE								
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX XXX	XXX		

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX										
11. 2002	XXX	XXX									XXX	XXX

SCHEDULE P - PART 5B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03
1. Prior	57	97	107	113	126	124	86	76	65	42
2. 1993 /1994		1	6	11	34	59	72	91	105	114
3. 1994 /1995	XXX	2	7	21	32	46	65	76	87	96
4. 1995 /1996	XXX	XXX		5	11	27	44	60	76	90
5. 1996 /1997	XXX	XXX	XXX	2	10	23	33	49	64	82
6. 1997 /1998	XXX	XXX	XXX	XXX		10	18	36	51	76
7. 1998 /1999	XXX	XXX	XXX	XXX	XXX	2	14	22	40	60
8. 1999 /2000	XXX	XXX	XXX	XXX	XXX	XXX	4	13	25	40
9. 2000 /2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	8	31
10. 2001 /2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	20
11. 2002 /2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03
1. Prior	5,060	4,796	4,420	4,162	3,908	3,739	3,620	3,536	3,444	3,433
2. 1993 /1994	392	579	570	549	483	439	417	392	372	369
3. 1994 /1995	XXX	439	579	577	545	513	465	444	413	399
4. 1995 /1996	XXX	XXX	394	590	601	570	534	498	463	442
5. 1996 /1997	XXX	XXX	XXX	401	594	626	637	601	565	533
6. 1997 /1998	XXX	XXX	XXX	XXX	392	616	669	653	617	577
7. 1998 /1999	XXX	XXX	XXX	XXX	XXX	396	606	665	661	641
8. 1999 /2000	XXX	XXX	XXX	XXX	XXX	XXX	442	661	713	751
9. 2000 /2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	346	614	759
10. 2001 /2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	360	690
11. 2002 /2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	469

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03
1. Prior	5,359	5,237	4,892	4,519	4,260	3,997	3,818	3,685	3,584	3,528
2. 1993 /1994	402	626	684	727	746	768	791	803	812	828
3. 1994 /1995	XXX	453	640	698	740	781	801	820	833	843
4. 1995 /1996	XXX	XXX	405	629	696	739	775	802	817	829
5. 1996 /1997	XXX	XXX	XXX	413	644	740	813	846	868	889
6. 1997 /1998	XXX	XXX	XXX	XXX	399	662	763	818	849	885
7. 1998 /1999	XXX	XXX	XXX	XXX	XXX	405	661	760	824	873
8. 1999 /2000	XXX	XXX	XXX	XXX	XXX	XXX	455	720	825	938
9. 2000 /2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	355	663	870
10. 2001 /2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	370	751
11. 2002 /2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	481

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03
1. Prior										
2. 1993 /1994										
3. 1994 /1995	XXX				(INCLUDED	IN PART 5B)				
4. 1995 /1996	XXX	XXX								
5. 1996 /1997	XXX	XXX	XXX							
6. 1997 /1998	XXX	XXX	XXX	XXX						
7. 1998 /1999	XXX	XXX	XXX	XXX	XXX					
8. 1999 /2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000 /2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001 /2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002 /2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03
1. Prior										
2. 1993 /1994										
3. 1994 /1995	XXX				(INCLUDED	IN PART 5B)				
4. 1995 /1996	XXX	XXX								
5. 1996 /1997	XXX	XXX	XXX							
6. 1997 /1998	XXX	XXX	XXX	XXX						
7. 1998 /1999	XXX	XXX	XXX	XXX	XXX					
8. 1999 /2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000 /2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001 /2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002 /2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	6/94	6/95	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03
1. Prior										
2. 1993 /1994										
3. 1994 /1995	XXX				(INCLUDED	IN PART 5B)				
4. 1995 /1996	XXX	XXX								
5. 1996 /1997	XXX	XXX	XXX							
6. 1997 /1998	XXX	XXX	XXX	XXX						
7. 1998 /1999	XXX	XXX	XXX	XXX	XXX					
8. 1999 /2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000 /2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001 /2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002 /2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX								
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END										
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior			NONE								
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX									XXX

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END										
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior			NONE								
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX									XXX

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX					XXX XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX										
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX XXX	XXX			

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX										
11. 2002	XXX	XXX									XXX	XXX

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX					XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX					XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX										
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX					XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX					XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX					XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX					XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX					XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX					XXX XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX										
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX XXX	XXX			

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END																
	1	2	3	4	5	6	7	8	9	10							
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002							
1. Prior			NONE														
2. 1993																	
3. 1994	XXX																
4. 1995	XXX	XXX															
5. 1996	XXX	XXX															
6. 1997	XXX	XXX															
7. 1998	XXX	XXX															
8. 1999	XXX	XXX															
9. 2000	XXX	XXX															
10. 2001	XXX	XXX									XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2002	XXX	XXX									XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior			NONE									
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX										
6. 1997	XXX	XXX										
7. 1998	XXX	XXX										
8. 1999	XXX	XXX										
9. 2000	XXX	XXX										
10. 2001	XXX	XXX					XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END																
	1	2	3	4	5	6	7	8	9	10							
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002							
1. Prior			NONE														
2. 1993																	
3. 1994	XXX																
4. 1995	XXX	XXX															
5. 1996	XXX	XXX															
6. 1997	XXX	XXX															
7. 1998	XXX	XXX															
8. 1999	XXX	XXX															
9. 2000	XXX	XXX															
10. 2001	XXX	XXX									XXX	XXX	XXX	XXX	XXX	XXX	
11. 2002	XXX	XXX									XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END										
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior			NONE								
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									XXX
11. 2002	XXX	XXX									XXX

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX								
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END																
	1	2	3	4	5	6	7	8	9	10							
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002							
1. Prior			NONE														
2. 1993																	
3. 1994	XXX																
4. 1995	XXX	XXX															
5. 1996	XXX	XXX															
6. 1997	XXX	XXX															
7. 1998	XXX	XXX															
8. 1999	XXX	XXX															
9. 2000	XXX	XXX															
10. 2001	XXX	XXX									XXX	XXX	XXX	XXX	XXX	XXX	
11. 2002	XXX	XXX															

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END																
	1	2	3	4	5	6	7	8	9	10							
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002							
1. Prior			NONE														
2. 1993																	
3. 1994	XXX																
4. 1995	XXX	XXX															
5. 1996	XXX	XXX															
6. 1997	XXX	XXX															
7. 1998	XXX	XXX															
8. 1999	XXX	XXX															
9. 2000	XXX	XXX															
10. 2001	XXX	XXX									XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2002	XXX	XXX									XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX					(NOT APPLICABLE)					
4. 1995	XXX	XXX									
5. 1996	XXX	XXX	XXX								
6. 1997	XXX	XXX	XXX	XXX							
7. 1998	XXX	XXX	XXX	XXX	XXX						
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX					(NOT APPLICABLE)					
4. 1995	XXX	XXX									
5. 1996	XXX	XXX	XXX								
6. 1997	XXX	XXX	XXX	XXX							
7. 1998	XXX	XXX	XXX	XXX	XXX						
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6N - REINSURANCE

Nonproportional Assumed Property

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6O - REINSURANCE

Nonproportional Assumed Liability

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX									
6. 1997	XXX	XXX									
7. 1998	XXX	XXX									
8. 1999	XXX	XXX									
9. 2000	XXX	XXX									
10. 2001	XXX	XXX									
11. 2002	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

	1	2	3	4	5	6
Schedule P - Part 1	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Malpractice - Occurrence						
7. Medical Malpractice - Claims-made						
8. Special Liability						
9. Other Liability - Occurrence						
10. Other Liabilities - Claims-made						
11. Special Property						
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property				XX		
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence						
20. Products Liability - Claims - made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals						

NONE

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX XXX	XXX	
11. 2002	XXX	XXX								

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX XXX	XXX	
11. 2002	XXX	XXX								

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

	1	2	3	4	5	6
Schedule P - Part 1	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Malpractice - Occurrence						
7. Medical Malpractice - Claims-made						
8. Special Liability						
9. Other Liability - Occurrence						
10. Other Liabilities - Claims-made						
11. Special Property						
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property						
17. Reinsurance - Nonproportional Assumed Liability						
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence						
20. Products Liability - Claims - made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals						

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX XXX	XXX	
11. 2002	XXX	XXX								

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX XXX	XXX	
11. 2002	XXX	XXX								

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX XXX	XXX	
11. 2002	XXX	XXX								

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			NONE							
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX								
6. 1997	XXX	XXX								
7. 1998	XXX	XXX								
8. 1999	XXX	XXX								
9. 2000	XXX	XXX								
10. 2001	XXX	XXX						XXX XXX	XXX	
11. 2002	XXX	XXX								

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior
1.02 1993
1.03 1994
1.04 1995	(NOT APPLICABLE)
1.05 1996
1.06 1997
1.07 1998
1.08 1999
1.09 2000
1.10 2001
1.11 2002
1.12 TOTALS

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes (X) No ()

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes (X) No ()

4. Do any lines in Schedule P include reserves which are reported gross of any discount to present value of future payments, but are reported net of such discounts on Page 10? Yes (X) No ()

If Yes, proper reporting must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$..NONE.....
(in thousands of dollars) 5.2 Surety \$..NONE.....

6. Claim count information is reported (check one): 6.1 per claim (X)
If not the same in all years, explain in Interrogatory 7. 6.2 per claimant ()

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making such analyses? Yes () No (X)

7.2 (An extended statement may be attached)

.....
.....
.....
.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	No							
2. Alaska	AK	No							
3. Arizona	AZ	No							
4. Arkansas	AR	No							
5. California	CA	No							
6. Colorado	CO	No							
7. Connecticut	CT	No							
8. Delaware	DE	No							
9. Dist. Columbia	DC	No							
10. Florida	FL	No							
11. Georgia	GA	No							
12. Hawaii	HI	No							
13. Idaho	ID	No							
14. Illinois	IL	No							
15. Indiana	IN	No							
16. Iowa	IA	No							
17. Kansas	KS	No							
18. Kentucky	KY	No							
19. Louisiana	LA	No							
20. Maine	ME	No							
21. Maryland	MD	No							
22. Massachusetts	MA	No							
23. Michigan	MI	No							
24. Minnesota	MN	No							
25. Mississippi	MS	No							
26. Missouri	MO	No							
27. Montana	MT	No							
28. Nebraska	NE	No							
29. Nevada	NV	No							
30. New Hampshire	NH	No							
31. New Jersey	NJ	No							
32. New Mexico	NM	No							
33. New York	NY	No							
34. North Carolina	NC	No							
35. North Dakota	ND	No							
36. Ohio	OH	No							
37. Oklahoma	OK	No							
38. Oregon	OR	No							
39. Pennsylvania	PA	No							
40. Rhode Island	RI	No							
41. South Carolina	SC	No							
42. South Dakota	SD	No							
43. Tennessee	TN	No							
44. Texas	TX	No							
45. Utah	UT	No							
46. Vermont	VT	No							
47. Virginia	VA	No							
48. Washington	WA	No							
49. West Virginia	WV	No							
50. Wisconsin	WI	No							
51. Wyoming	WY	No							
52. American Samoa	AS	No							
53. Guam	GU	No							
54. Puerto Rico	PR	No							
55. U.S. Virgin Islands	VI	No							
56. Canada	CN	No							
57. Aggregate other alien	OT	X X X							
58. Totals	(a)								
DETAILS OF WRITE-INS									
5701.	X X X								
5702.	X X X								
5703.	X X X								
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X								
5799. Totals (Line 5701 through Line Line 5703 plus Line 5798) (Line 57 above)	X X X								

Explanation of basis of allocation of premiums by states, etc.

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

All insurer members of a Holding Company Group that has acquired and/or disposed of any domestic insurer (s) since filing the last annual or quarterly statement shall prepare a common schedule for inclusion in each of the individual quarterly statements

PART 1 - ORGANIZATIONAL LISTING

Electronic Filing Only

1	2	3	4	5	6
NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	FEI Number	Name of Company

NONE

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

NONE

SCHEDULE Y (Continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)

NONE

If the nature of the transactions reported in Part 2 requires explanation , report such in the following explanatory note:

.....

.....

.....

.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSE
1. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	No
EXPLANATION:	
<div></div>	
BARCODE:	
Document Identifier 450:	<div>00000200245000000</div>
2. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	No
EXPLANATION:	
<div></div>	
BARCODE:	
Document Identifier 420:	<div>00000200242000000</div>
3. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	No
EXPLANATION:	
<div></div>	
BARCODE:	
Document Identifier 240:	<div>00000200224000000</div>
4. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	No
EXPLANATION:	
<div></div>	
BARCODE:	
Document Identifier 360:	<div>00000200236000000</div>
5. Will an actuarial opinion be filed by September 1?	Yes
EXPLANATION:	
<div></div>	
BARCODE:	
Document Identifier 440:	
6. Will the SVO Compliance Certification be filed by September 1?	Yes
EXPLANATION:	
<div></div>	
BARCODE:	
Document Identifier 470:	
7. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	No
EXPLANATION:	
<div></div>	
BARCODE:	
Document Identifier 490:	<div>00000200249000000</div>

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

8. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?

RESPONSE

No

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 460:

0000020024600000

9. Will the Risk-based Capital Report be filed with the NAIC by March 1?

No

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 390:

0000020023900000

10. Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1?

No

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 390:

0000020023900000

11. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?

No

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 385:

0000020023850000

APRIL FILING

12. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?

No

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 270:

0000020022700000

13. Will Management's Discussion and Analysis be filed by April 1?

No

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 350:

0000020023500000

14. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?

No

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 230:

0000020022300000

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing . However , in the event that your company does not transact the type of business for which the special report must be filed , your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below . If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions .

RESPONSE

15. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?

No

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 330:

0000020023300000

16. Will the Accident and Health Policy Experience Exhibit be filed by April 1?

No

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 210:

0000020022100000

17. Will the Investment Risks Interrogatories be filed by October 1?

Yes

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 285:

MAY FILING

18. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?

No

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 201:

0000020022010000

JUNE FILING

19. Will an audited financial report be filed by October 1?

Yes

EXPLANATION:

.....

.....

BARCODE:

Document Identifier 220: